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THE OLDEST ESTABLISHED NEWSPAPER IN THE FAR EAST

No. 28,918 HONG KONG, THURSDAY, DECEMBER 27, 1934. PRICE \$3.00 Per Month

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FOREIGN COUNTRY SAID TO HAVE BEEN BEHIND KIROV MURDER

BENEFIT TO COLONY

PANAMA TARIFFS REMOVED

FREE TRADE NEAR COMPLETION

PRESIDENT'S STATEMENT ON NEW LAW

Panama, To-day.

Benefitting considerably British India, Hong Kong and also Britain, the president, Dr. Arias, has signed a law creating practically a free trade situation, exempting from duty over 600 articles and giving the President the power to include others as the need arises.

The law becomes effective on January 1.

Free imports will not pay any re-exportation charges.

President Arias informed Reuter that he plans to place a tariff only on imports competing with native produce and manufactures. The loss of revenue resulting, amounting to £100,000 annually, he believed, would easily be offset by creating a distributing centre here for Central and South America, also by increasing the tourist business, which is largely in the hands of British Indians. — Reuter.

NEW LAND PLANE RECORD

Delmotte's Speed More Than Claimed

HIS CHRISTMAS PRESENT

Paris, To-day.

The speed attained by Raymond, Delmotte, the famous French air ace, at Istres on Christmas Day is officially announced as 505.848 kilometres an hour. Delmotte thus wins the prize of 300,000 francs given by the French Air Ministry, according to the "Petit Parisien".

(Continued on Page 9)

POLITICAL COUNCIL RESOLUTIONS

Free Education For Kwangtung

MORE VOCATIONAL SCHOOLS

Canton, to-day.

Among the important resolutions the South-west Political Council passed at its 162nd meeting held on Christmas Day were (1) to promote free education, (2) to foster primary school teachers' education, and (3) to establish more vocational schools.

These proposals were made by General Chen Chi-tang, Mr. Chow Lu, and Mr. Hsiao, Fu-chen, in accordance with the 3-year plan. — Central Press.

INSURANCE WRITINGS INCREASE IN U.S.

New York, to-day. — Mr. Frederick Ecker, President of the Metropolitan Life Insurance Company, said yesterday that United States insurance writings for 1934 were 10 per cent. above those of 1933. He foresees further economic recovery in 1935. — United Press, per S. E. Levy and Company.



The trapping of an alleged kidnapping gang at Darlen, Conn., home of Robert Westheim (above), 12-year-old son of the wealthy steamship broker, frustrated the planned abduction of the boy, the Police allege.

FRANCO-GERMAN RELATIONS

Paris Newspaper's Prophecy

Paris, To-day.

"Le Journal" states that Reich Leader Hitler, after the Saar plebiscite, will publicly retract the passage in his autobiography, "Mein Kampf" in which he declared that Germany must crush France as a step.

In order to pave the way for a resumption of diplomatic negotiations for a solution of the present Franco-German disarmament impasse.

The journal adds, that Herr Hitler will explain that the passage was written during a period of bitterness while imprisoned in a fortress following the unsuccessful attempt at a rising two years ago and when French troops were occupying the Ruhr. — Reuter.

CHINA'S SILVER POLICY

No Devaluation Or Inflation

HONG KONG TO ALLEVIATE SILVER SHORTAGE?

Shanghai, To-day.

Out of a welter of rumours, reports, and denials regarding the future policy of the National Government in relation to silver come two very definite statements from Marshal Chiang Kai-shek and Dr. H. H. Kung, both of whom declare that there is no intention on the part of the National Government to devalue the silver dollar.

Dr. Kung definitely states that rumour-mongers have been exciting the financial market to their own advantage with reports that the Government intended to devalue the dollar, adopt a policy of inflation, and adopt a standard paper currency. These he denies.

(Continued on Page 9)

MULTIMILLIONAIRE PASSES

Reputed One Of World's Richest Men

New York, To-day.

The death has occurred of John E. Andrus, manufacturer and ex-Congressman, aged 93, who was reputed to be one of the richest men in the world. — Reuter.

SENSATIONAL TRIAL ALLEGATIONS

ALLEGED CONTRIBUTION FROM CONSUL

ARMED ASSISTANCE COUNTED ON

Moscow, To-day.

The allegation that a foreign consul (nationality unstated) was in close touch with those responsible for the murder of Kirov, was made in the indictment against Nikolayef and 13 other Communists accused of the murder.

It declares that ex-members of the Zinovieff group formed a counter-revolutionary terrorist group in Leningrad with the object of changing the policy of the Soviet to a "Zinovieff-Trotsky" platform by terrorist acts against Soviet leader.

THE GROUP COUNTED ON ARMED ASSISTANCE FROM CERTAIN FOREIGN STATES AND NIKOLAYEF NEGOTIATED WITH THE CONSUL CONCERNED WITH REGARD TO ASSISTANCE FOR THE GROUP.

CANTON TROOPS READY TO MOVE TO KWEICHOW

NANKING RETAINS SILENCE

GENERAL HO MAY BE APPOINTED O.C.

[From Our Own Correspondent]

Canton, Yesterday.

Canton will send at least two divisions or eight regiments to assist in the suppression of Communists in Kweichow, Mr. Hsiao Fu-chen, press officer of the South-west Political Council disclosed last night, although the Nanking military authorities have not indicated their approval of the move.

"Assisting Kweichow is like putting out a fire," Mr. Hsiao said. "We have to extinguish the flames as soon as we can, while if we wait for the arrival of the fire brigade it may be too late. The Kwangtung forces have made every preparation to mobilize their troops for Kweichow."

(Continued on Page 9)

MARSHAL CHIANG CONSENTS

Kwangtung Troops For Kweichow

FEARS FOR CAPITAL

[From Our Own Correspondent]

Canton, To-day.

Reports are current here to-day that the Second Army, comprising of the fourth division and the fifth division, will be sent from Northern Kwangtung into Kweichow, in connection with the anti-Communist suppression in that western province.

Marshal Chiang Kai-shek, Chairman of the Nanking Military Commission, has consented to the proposal of the high command in Kwangtung and Kwangsi that their forces be sent to Kweichow to exterminate the Communists. In a telegram dispatched to Canton yesterday afternoon, General Chiang commended the Kwangtung and Kwangsi military leaders for readiness to lead troops to Kweichow.

(Continued on Page 9)

U.S. XMAS TRADE UP

New York, to-day. — The United Press in a survey of Christmas trade throughout the nation put it at between 10 to 40 per cent. above last year's. — United Press, per S. E. Levy and Company.

Nikolayef is reported to have stated that the Consul gave him 5,000 roubles. He said he could establish connection with Trotsky if Nikolayef gave him a letter from the group to Trotsky.

The aims and methods of the group coincided with those of the White Guard Russian organizations abroad which were responsible for the previous murders of prominent Soviet officials. The indictment alleges that Nikolayef admitted his guilt. — Reuter.

FINANCE MEETING AT FENGHUA

Generalissimo To Confer With Mr. Ou

KWANGTUNG LOAN QUESTION

[From Our Own Correspondent]

Canton, To-day.

The visit of Mr. Ou Fang-pu, Provincial Commissioner of Finance, to Fenghua, to see Marshal Chiang Kai-shek, which was scheduled to have taken place last Monday, has been postponed until to-day or to-morrow. Commissioner Ou will discuss, chiefly, financial matters with the Chairman of the Nanking Military Commission.

It was learned last night that Commissioner Ou will ask Marshal Chiang to return the \$50,000,000 which Kwangtung advanced to the Nanking authorities as military expenses, because this amount is to be used as reserve for the issue of "big dollar" banknotes on par with Shanghai currency.

(Continued on page 9)

RYDER CUP SERIES NEXT SEPTEMBER

American P.G.A. Head Announces Dates

New York, To-day.

Mr. Jacobus, President of the United States Professional Golfers' Association, yesterday announced that the Ryder Cup matches between England and America would take place on September 28 and 29, next year. — Reuter.

Mr. Jacobus, when interviewed regarding the ineligibility of Henry Cotton, the British Open champion, from competing because of his connection with the Waterloo Club, Brussels, declared that the Ryder Cup contest without Cotton was ridiculous and suggested that the donor of the Cup, Mr. Samuel Ryder, should be approached to alter the deed of gift.



Western Australian representatives, designated after residents of their state voted 2 to 1 for the secession in a plebiscite, are in London seeking Parliament's approval of Western Australia's separation from the Australian Commonwealth. Its geographic separation from the other states by 1,000 miles of wastelands, as shown in the map, is the reason. Pictured are a strip of the desert and the Australian capital at Canberra, which is remote from Western Australia.

ECONOMIC POSITION OF GOLD BLOC

BRITAIN INTENDS TO "STAND PAT"

A commentary on Mr. Neville Chamberlain's speech interprets it as an admission of England's ability to manage the stability of the £, and of her intention of forcing the gold bloc to retreat, states a special Washington cable to Messrs. S. E. Levy and Company.

It is insisted in London that Mr. Chamberlain's statement puts the issue of international stabilisation up to Washington.

Purchases of silver under the silver purchase programme have been somewhat retarded of late owing to heavy imports of gold, but they are likely to be resumed. The economic situation of the gold bloc is growing worse, while depression is deepening in France, Belgium and Holland, where decreased production, increased unemployment and falling prices are seen.

Polish coal agreement has put an end to the price-cutting war which has been raging of late.

Exports of Japanese cotton textiles are being concentrated towards Central and South America, where they now lead the British product.

The note circulation in Great Britain has reached a new high level.

The tendency to look to the United States for leadership towards recovery is a factor of the greatest importance and significance in the European situation.

LADIES' INTERPORT HOCKEY

Shanghai Team Due Here On Feb. 2

The Shanghai Ladies' Hockey Association have accepted the invitation of the Hong Kong Ladies' Hockey Association to send a team to the Colony for an Interport contest. They will arrive in the Colony on February 2.

WEATHER FORECAST

A moderate anticyclone covers China, Manchuria and Japan; pressure is highest to the north of Shanghai. The local forecast, as issued by the Royal Observatory this morning, was north-east winds, fresh; cloudy with drizzle or mist.

ARSENAL LOSE

PRESTON WIN RETURN GAME BY ODD GOAL

EVERTON SWAMPED AT ROKER PARK

MANCHESTER CITY "DOUBLE" AND CHELSEA WIN

London, To-day.

There were several sensational upsets in the Home Football Boxing Day programme.

Preston avenged their previous day's defeat at the hands of the Arsenal by winning their home encounter by 2 goals to 1, while Sunderland performed similarly at Roker Park, where they overwhelmed the greatly fancied Everton team by 7 clear goals.

(Continued on Page 5)

Results, as cabled by Reuter, were:—

FIRST DIVISION			
Aston Villa	0	Chelsea	3
Birmingham	0	Wolves	4
Derby C.	2	Wolves	3
Huddersfield	2	Leicester	3
Liverpool	2	Middlesbrough	2
Manchester C.	3	Leeds	0
Portsmouth	3	Blackburn	1
Preston	2	Arsenal	1
Stoke	3	West Brom.	0
Sunderland	7	Everton	0
Tottenham	2	Grimsby	1
SECOND DIVISION			
Bradford	3	Port Vale	0
Fulham	2	Bradford	2
Hull	1	Newcastle	1
Norwich	1	Newcastle	1
Nottingham	3	Nottingham Forest	3
Oldham	2	Sheff. U.	0
Plymouth	1	Barnsley	1
Sheff. U.	2	Barnsley	1
Swansea	1	Swansea	0
West Ham	3	Bury	0
THIRD DIVISION (South)			
Brighton	4	Luton	1
Bristol R.	1	Aldershot	0
Clapton	3	Queen's P.R.	1
Crystal P.	2	Torquay	2
Exeter	4	Bournemouth	1
Gillingham	2	Coventry	5
Reading	2	Bristol C.	2
Reading	2	Millwall	1
Southend	2	Cardiff	1
Swindon	2	Charlton	2
Watford	7	Newport	0
THIRD DIVISION (North)			
Accrington	5	York	2
Darlington	2	Rotherham	2
Doncaster	3	Hartlepool	1
Lincoln	4	Carlisle	2
N. Brighton	3	Gateshead	0
Rotherham	4	Walsall	2
Southport	2	Crewe	1
Tamworth	2	Barrow	1
Stockport	0	Chester	1
Wrexham	1	Manfield	3

(Home and Away tables, excluding the above results, will be found on Page 5.)

SPANISH WOMAN LEAVES \$924,200

Guadalupe Barretto de Balbas, widow of the late Don Venancio Balbas Y Ageo, of No. 170, Paseo de San Gervasio, Barcelona, Spain, who died on January 29, 1934, left local estate to the value of \$924,200. The deceased was domiciled in Manila, Philippine Islands.

An application by George Gwinnett Noble Tinson, solicitor, the lawful attorney, for sealing a certified copy of the probate, has been granted.

NO INKLING GIVEN OF CRUCIAL PROBLEM RECOMMENDATIONS

New York, to-day. — President Roosevelt has started conferences with the Cabinet members, congress members, and others, who are preparing legislative recommendations, but they give no inkling of what they recommend regarding war bonds, poor relief and other crucial problems. — United Press, per S. E. Levy and Company.

MAIL SCHEDULES

The Postmaster General announces that as from 1st November, the Parcel Post rates to the United Kingdom will be reduced to:

3 lb.	7 lb.	11 lb.	22 lb.
\$1.40	2.50	3.50	6.00

Private letter-boxes may now be rented at the Kowloon Post Office. Full information regarding them may be obtained from the Officer in charge of that office.

CHRISTMAS AND NEW YEAR CARDS

Christmas and New Year cards bearing not more than five written words and enclosed in open envelopes are accepted by the Post Office at the rate for printed matter, i.e., 4 cents per 2 ounces. Envelopes must not be closed.

INWARD MAILS.

FROM EUROPE Dec. 27
Naldera (via Suez) " 27

FROM JAPAN

Toyama Maru " 27
Pres. Jackson " 28
Corfu " 28
Nishon Maru " 28

FROM U.S.A.

Pres. Jackson " 28

FROM MANILA

Pres. Coolidge " 28

FROM SHANGHAI

Pres. Jackson " 28
Corfu " 28

FROM STRAITS & INDIA

Talpa (Air Mail) " 27
Giro Maru " 28
Morioka Maru " 28

OUTWARD MAILS.

FOR EUROPE Dec. 28
Pres. Coolidge (via Siberia) " 28
Closest: Reg. 3 p.m. Ord. 4.16 p.m.
Corfu (Amsterdam Air Mail) " 29
Closest: Reg. 9 a.m. Ord. 9.30 a.m.

FOR U.S.A.

General Pershing " 28

FOR AMERICA

Pres. Coolidge " 28

FOR JAPAN

Felix Roussel " 28
Naldera " 28
General Pershing " 28
Pres. Coolidge " 28

FOR SHANGHAI

Naldera " 28
Felix Roussel " 28
General Pershing " 28
Pres. Coolidge " 28

FOR MANILA

Nankin " 28

FROM INDIA

Nankin " 28

FOR AUSTRALIA

Nankin (via Brisbane) " 28

VIA SIBERIA—Letters and post-cards for Europe and South America are forwarded "via Siberia" if so superscribed.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given above unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

AIR MAIL—Imperial Airways via Singapore, Sandoz-Amsterdam via Singapore, Saigon-Marseilles via Singapore. Correspondence for Europe and intermediate countries will be accepted for transmission by these services. Rates and all particulars are shown in the schedules exhibited at the General Post Office and Kowloon Office. All letters etc., must be marked "By Air Mail" and handed in at the General Post Office. Unless superscribed for despatch by a special air mail service, correspondence will be forwarded by the first service available.

The Woman's Page

Middle Age Need Not Wither
Clinical Treatment For The Future

Look youthful in a blouse! Here is a black velvet skirt with which the wearer may choose dozens of different tunics or blouses. Eliza Landi, screen actress, chooses one of plaid taffeta in green, black and white, with a fluted edge and diamond studded green buttons.

USE A GREEN POWDER

A green powder used over a green foundation cream is a valuable beauty aid for red elbows, hands, and arms.

If you wear your hair shingled, have it trimmed a day or two before you go to a party. Don't allow clippers to be run over the nape of your neck, but have hair "tidied up" with scissors. If the hair roots show up dark, they can be dabbed with peroxide (10 vol.).

And just one more point: When you put on your dress, be sure to put a setting net right over your face and hair, otherwise both hair and make-up—perhaps your dress, too—may be ruined.

COLD WEATHER COMFORT

These cold nights make us take a practical interest in the displays of cosy eiderdowns and gaily-coloured blankets in the shops. And for people who find the ordinary sheet too chilly when they first get into bed there are sheets made to look and feel like blankets, with a comfortable raised surface.

EFFECT COUNTS

The effect beneath the slimmest satin or velvet evening gown would satisfy even the most exacting of dressmakers.

The traditional challenge, that "a woman is as old as she looks" proportions are being used for has had a curious effect on the stimulating cells, improving the circulation of the blood, and women of this generation. The majority of "young" women range in ages up to thirty-five. Then come a smaller number of women in the "fearful forties," but after, say, fifty, it is a problem to disguise your age, unless you are of the artificial evergreen school.

If this generation of women study their opportunities it will be possible for them to have rejuvenation clinics in their own homes, and to master many secrets of youthfulness formerly unknown to the doctors themselves.

For centuries wise men have been working on theories and principles to outwit the wasting effect of time on human beings. The physical satisfaction of feeling youthful, at any age, is everybody's heritage, and adds to the delight of living. Almost all the genuine beauty cultures offered to women are "youth" cultures—a young complexion, youthful hair, a youthful figure.

But beauty treatments are gradually becoming more clinical and health-promoting. The woman who tends your face and the doctor who takes care of your health are coming together in their efforts to overcome growing old and ill-health. They are united in exploring the causes of premature age, of inactive glands, and of wasting tissues, all of which are basic causes of wrinkles, skin diseases, figure troubles, and other difficulties which spoil a woman's good looks.

Therapeutic Treatment

The use of electricity has spread from hospitals to beauty salons and to the home. It is a therapeutic treatment for blemishes, and in the form of massage, radiant heat, or light rays, it provides a natural cure for vague ailments which make women appear old at any age.

Even more significant is the development of radium treatment. Radium-active tonics can now be included in a woman's home treatments. This elusive element has been introduced in preparations for building a complexion wasted by illness, and in conjunction with electricity, is applied as a nerve tonic and tissue builder—otherwise a deep-seated beauty pick-me-up.

Although there are only 19 ounces of radium in the world, and it is estimated to be worth

WHAT'S NEW FOR THE HOUSE

The latest fitted wardrobes are made in small sizes, to meet the growing demand for furniture that will not cramp the tenants of modern flats. They are carried out in golden maple, matt mahogany, and Australian silky oak.

A wardrobe 5 feet 8 inches high, 3 feet deep, and only 3 feet wide will hold everything that a woman wears—from top to toe.

Protect Your Children
Against Coughs And Colds

When the children are ready for school, one thing more before they set forth in the chill damp morning air, give them a Respiroid each as a preventative against cough, sore throat and colds. The aromatic, vapours released as these pleasant tasting oval lozenges dissolve slowly in the mouth, provide an antidote to the germs which cause bronchial and nasal affections.

For grown-ups, too, Respiroids are invaluable as a prompt, effective remedy for coughs, bronchitis, sore throat, colds, and as a protective of the whole bronchial system. At all medicine dealers, or post free, 75 cents per bottle, from the Dr. Williams Medicine Co., 351, Kiangsi Road, Shanghai.



This smart dinner gown of jade green and white blister crepe is worn by Rosalind Russell, screen actress. The gown features a short over-tunic in white with green strip trimming. Wound rings of green are used at the neck, on the sleeves and at the hemline where they border a front train of green strips.

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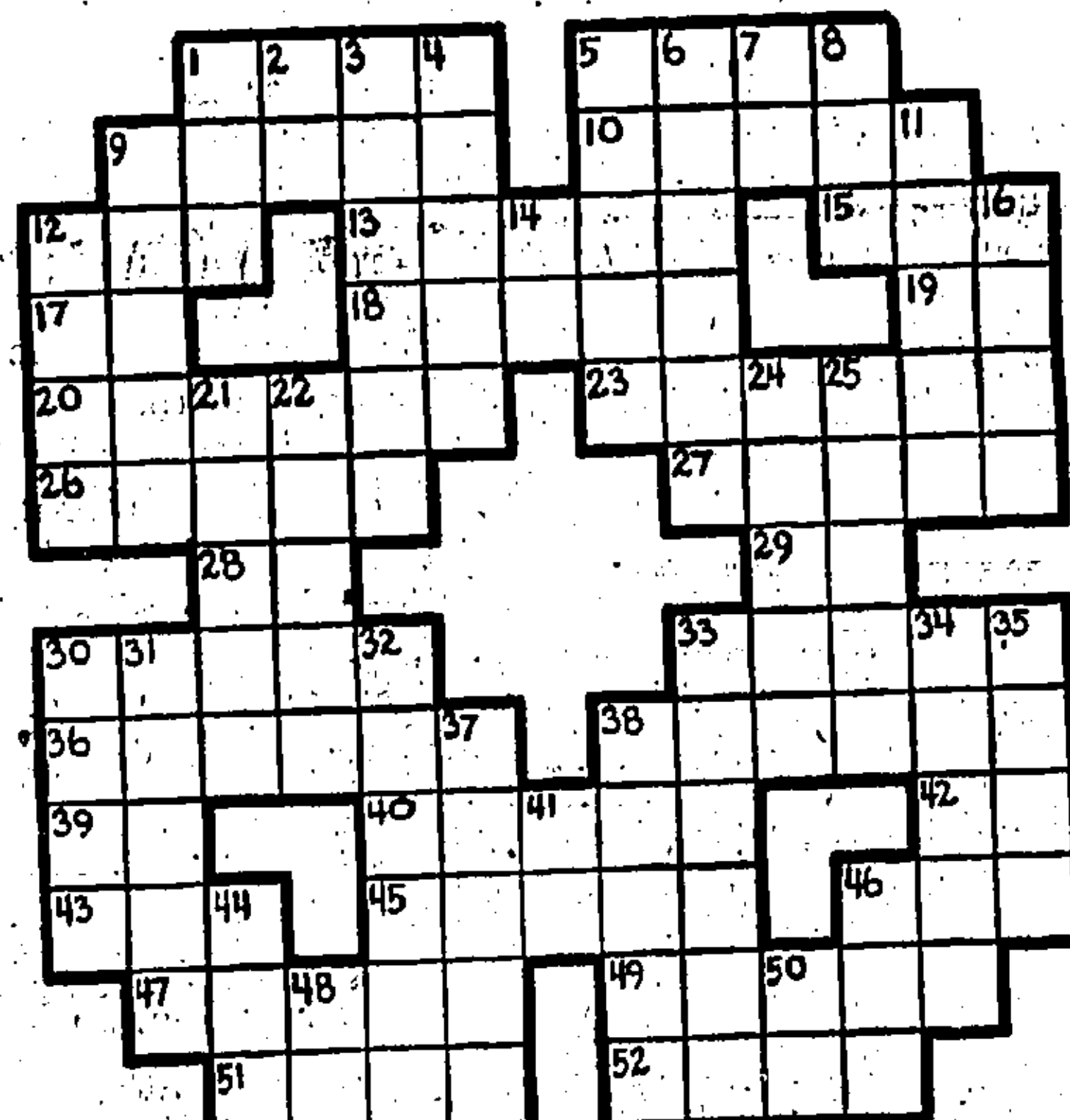
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DAILY CROSS-WORD PUZZLE

This cross-word puzzle has been made by an expert but our readers are warned to look out for occasional phonetic spelling, such as harbor, plow, and altho.



HORIZONTAL

1-Sharp
5-Part of a plant
9-To clip close
10-A stone for sharpening tools (pl.)
12-Arm of the sea
13-Banter
15-Strike gently
17-Near by
18-River in Africa
19-A Middle Atlantic State (abbr.)
20-Kind of dress material
23-Formed hollows in
24-To work, as dough
27-Cloth
28-Because
29-Half an em
30-An item in one's property
33-Those who use
36-Planted
38-Part of the foot

HORIZONTAL (Cont.)

39-Four (Rom.)
40-Dispatches
42-Preposition
43-Combining form.
44-Air
45-Article of furniture
46-To steep, as tea
47-Altitude
49-Wield
51-Hobbies
52-Break suddenly

VERTICAL

1-Because of which
2-Pronoun
3-Gained
4-Drill
5-Wool-bearing animal
6-Suit
7-Half an em
8-Joined
9-Chief of evil spirits

VERTICAL (Cont.)

11-Rescue
12-Expose to genial heat
14-Vicar-General (abbr.)
15-Tablet
21-Torment
22-Relieved
24-Look of hair
25-Dogma
30-Largest continent
31-Cut
32-Examined
33-Invisible
34-To see again
35-Stain
37-Darlings
38-Lovers
41-Note well
42-(Lat., abbr.)
43-Reference (abbr.)
46-Tear
48-Musical note
50-Egyptian sun-god

The solution of the above with a new cross-word puzzle will appear in to-morrow's issue.

Bringing Up Father

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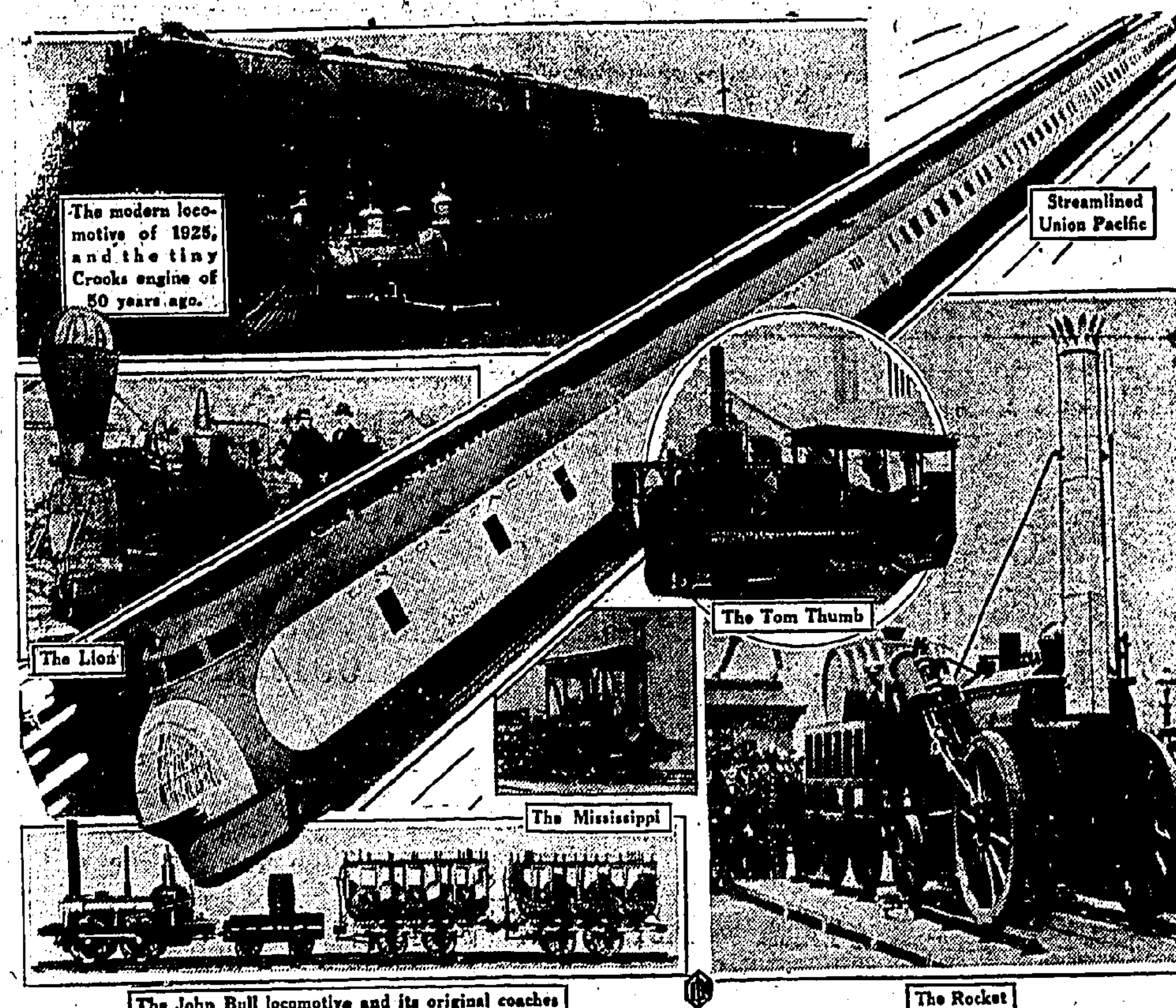
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74, Queen's Road Central, Hong Kong. Tel. 23170.



This layout illustrates the many changes which have taken place in the development of the railroad locomotive since its invention more than 130 years ago. The "last word" in railroad trains is the new Union Pacific train, which recently established a new transcontinental speed record from the Pacific to the Atlantic. One of the first engines was Stephenson's Rocket, built in England. Other locomotives prominent in the development of railroads include Peter Cooper's Tom Thumb of 1829; the John Bull, operating in 1831; the Lion of 1841; the Mississippi, in use in 1878; William Cook's tiny locomotive of 1885, and the Great Northern oil burner of 1925.

RADIO

TO-DAY'S PROGRAMME

10.30-2.15 p.m.—European Programme.
12.30-1 p.m.—Recorded Music.
1 p.m.—Local Time & Weather Report.
1.03 p.m.—Recorded Music.
1.30 p.m.—Reuter Press Bulletins.
2.15 p.m.—Close Down.
2.15 p.m.—Children's Studio Concert.
2.30 p.m.—Z.E.K. Programme.
5-6 p.m.—European Programme.
5-6 p.m.—A Relay of the Hong Kong Hotel Dance Orchestra from the Grill Room.
6-6.30 p.m.—Children's Studio Concert.
6.30-7 p.m.—A Relay of the Hong Kong Hotel Dance Orchestra from the Grill Room.
7 p.m.—Closing Local Stock Quotations, London and New York Stock & Commodity Quotations.
7.08-7.38 p.m.—Concert Items.
Cello Solos—
Spanish Dance (Aragonesa) (Cassado)
Menuet (Paderewski) Gaspar Cassado.
Songs—
Afton Water (Burns) Mary Garden (Soprano)
Annie Laurie
Violin Solos—
Serenade (Toselli) Renee Chenev
Serenade (Pierce)
Songs—
"The Dubarry"—If I am Dreaming
"Helen"—The Shepherd's Song
Heddie Nash (Tenor)
7.38-8 p.m.—Talkie Tunes.
The Gold Diggers of Broadway—
Selection (Burke)
The Song of the Drum—
Selection (Finck)
One hour with you—Medley
New Mayfair Orchestra
8.30-10 p.m.—Local Time & Weather Report.
8.30-10.30 p.m.—Chinese Studio Concert.
9.30 p.m.—Reuter Press Bulletins.
London 1 p.m. Stock & Commodity Quotations.
10.30 p.m.—Reuter Press Bulletins.
Rugby Mid-day Press News, Further London Stock & Commodity Quotations.
10.40 p.m.—Close Down.
All Relays of the Hong Kong Hotel Dance Orchestra are by courtesy of the Management.
8.30-10 p.m.—European recorded programme from Z.E.K. on a frequency of 840 k.c.s.
8.30-8.55 p.m.—Concerto No. 1 in G Minor, Op. 28 (Max Bruch) played by Master Yehudi Menuhin (Violin) and the London Symphony Orchestra conducted by Sir Landon Ronald.
8.55-9.12 p.m.—Vocal Gems.
Maritana (Wallace)
Lily of Killarney (Benedict)
9.12-9.30 p.m.—Concert Waltzes.
Tales from the Vienna Woods (J. Strauss)
Rosenkavalier Waltzes (R. Strauss)
9.30 p.m.—Reuter Press Bulletins.
London 1 p.m. Stock & Commodity Quotations.
9.30-10 p.m.—Variety.
Violin Solos—
Song of Paradise
Always
Alert Sandler.
Vocal—
Take me away from the River
Young and Healthy
The Four Musketeers.
Instrumental—
All Through the Night—Waltz
On a Little Street in Bonaparte—Waltz
Piano Solos—
Giggling Down South
Life is just a Bowl of Cherries
Carroll Gibbons
10 p.m.—Close Down.

WOMAN ROBBED IN KOWLOON

SET UPON BY BOGUS EMPLOYERS

Attracted by sounds of sobbing and wailing from the centre of a crowd near the Mong Kok Tsui Ferry Wharf, the police discovered that a married woman, Lee Ng, had been robbed of about \$30 yesterday morning.

It appears that she was engaged by two men to go and clean their house at No. 962, Canton Road, Kowloon. When she entered the flat they immediately set upon her, and robbed her of all the money she had in her possession. Investigations by the police proved that the flat had neither been rented nor occupied recently. No arrests have yet been made.

WOMAN LINGUIST

Bride Who Was Wed At Age Of 16

An Indo-Chinese girl who said she could speak eight languages was granted a maintenance order by the South Shields magistrates when her husband, Wilfred Robert Livingstone, aged 24, who had been a soldier in India, was summoned for leaving her chargeable to the Poor Law authorities.

It was stated that the girl was married when she was 16 to a man named Ignatius Gomes in Calcutta, and he left her in 1925.

She was married to Livingstone in South Shields in 1933, he having followed her to England.

Mr. Victor Grunth, defending, submitted that there was no proof of the death of the first husband, but the magistrates made an order for 5s. weekly.

SHAMSHUPO FIRE

Printer's Workshop Burned Out

A small fire broke out at No. 249 Kee Leung Street, Shamshuipo, soon after the fifth hour yesterday, when the stationery office of the Kwong Hing firm burned itself out, causing damage to the extent of \$150.

The Brigade turned out two appliances which prevented the flames from spreading. All the damage was done on the ground floor. The stocks were insured for \$4,000.

DISASTROUS COTTON MILL FIRE IN KIANGYIN

Over twenty buildings, and a large quantity of materials, belonging to the Heng Chai Cotton Mill, in Kiangyin, northern Kiangsu, were burned down recently. Several dwelling houses in the neighbourhood also were gutted.

BRIDGE NOTES

BIDDING A SLAM CONTRACT

by Ely Culbertson.

When a player opens with a forcing bid of two in a suit and hears a strength response from his partner, there is little question but that a slam will be the ultimate objective of partnership bidding rather than merely a game. The choice of the correct slam contract is then usually a comparatively simple matter. When neither player has long suits and the question of ruffing does not enter into the fulfilment of the contract, then notrump quite probably will be as good a contract as any suit and sometimes it has the added advantage of avoiding a possible first-round ruff.

Such was the case in the hand below, played recently in a New York Duplicate game:

South, Dealer

North and South vulnerable

NORTH:

S—K 7

H—10 8 5

D—K 8 3 2

C—Q J 10 7

WEST:

S—Q 10 6 5 3 2

H—

D—Q 7 5 4

C—8 3 2

SOUTH:

S—A 9 4

H—A K J

D—A 10 9

C—A K 6 4

EAST:

S—J 8

H—Q 9 7 6 4 3 2

D—J 6

C—9 5

The bidding:

South West North East

2C Pass 3NT Pass

4NT Pass 5C Pass

5NT Pass 6NT Pass

Pass Pass

North had no difficulty in fulfilling the six-notrump contract as the heart finesse was successful and the diamond honours were split, giving him a successful finesse against the Queen. As the cards lie, six clubs can also be made, but if the East and West hands were reversed so that a heart might be opened, that contract would be impossible of fulfillment.

The argument in favour of playing this particular hand, especially in a Duplicate game, at notrump is very strong. Notrump counts more, and while a first-round ruff is hardly to be anticipated with the balanced hands of North and South, there is no occasion to take the risk because of the lack of ruffing power. It is true that, played at clubs, a losing spade can be ruffed, but the success of the hand will still depend upon a favourable distribution.

HER HAND WENT DEAD

Helpless With Rheumatism

At one time she thought she would lose the use of her right hand. But when she started the "little daily dose" of Kruschen, it soon put her right.

"I was sure in a bad state," she writes. "In fact, I could not do my housework, I was so bad with rheumatism in my arms and hands. I could not sleep at nights, and had to get up and heat water to ease my pain and numbness. I took all kinds of medicines. I rubbed it and plastered it—but it was still there. I thought I would lose the use of my right hand. I could not hold anything, nor could I sew a button on. My arm would go dead. I was advised to try Kruschen, and inside of three weeks I found such a change. Now I sleep all night—thanks to Kruschen's help and relief." (Mrs.) J. H.

The six salts in Kruschen stimulate the liver and kidneys to healthy, regular action; assist them to get rid of the excess uric acid which is the cause of all rheumatic suffering. When poisonous uric acid—with its deposits of needle-pointed crystals—goes, there's no doubt about those aches and pains going too!

SPLENDID WORK OF ST. DUNSTAN'S

Successful Training Of War-Blinded

Nearly 100 telephonists and shorthand typists who received their training at St. Dunstan's for warblinded ex-Servicemen met at dinner last month. These blinded ex-Servicemen hold positions as telephone operators throughout Britain, some in public departments, but the majority in private telephone exchanges belonging to leading business firms.

The managing directors of practically all the firms declare that the appointments are made not through sentiment, but because they consider that these blinded operators are singularly well adapted to this kind of work. Apart from the men who are still in course of training, all those trained in telephony by St. Dunstan's from its 2,000 warblinded men are in regular employment.

TALENTED PEERESS AS DECORATOR

Lady Essendon, the wife of Lord Essendon, chairman of Furness, Withy and Co., has been invited to help in arranging the scheme of decorations and fittings for the past quarter in the Cunard White Star liner, the Queen Mary.

She planned similar decorations for six of the Bermuda and Prince Lines.

Amusements

Cinema Notes

'TREASURE ISLAND'—QUEEN'S THEATRE

The generations of people both young and old who have been thrilled by "Treasure Island," Robert Louis Stevenson's famous story of pirate adventure, will find the vivid story-book experiences of their youth created on the screen in the picture at the Queen's Theatre, with Wallace Beery and Jackie Cooper in co-starring roles.

Full power of the most widely-read fiction book about pirates ever written has been retained in the adaptation of it by John Lee Mahin. Scenes have been reproduced exactly as described in the book with much of Stevenson's own dialogue between the characters followed to the word.

With Beery as Long John Silver and Jackie Cooper as Jim Hawkins, boy adventurer, a cast has been assembled to bring each rover of the Spanish Main to the screen with living reality. Lionel Barrymore's blustering Billy Bones is one of the most entertaining characters he has ever played. Otto Kruger is forceful as Dr. Livesey; Lewis Stone's personal knowledge of sailing ships gives convincing background to his role of Captain Smollett; Nigel Bruce is a ruddy and typically English Squire Trelawney; touches of quaint humour are put into the characterization of Ben Gunn, marooned pirate, by Chic Sale.

Every pictorial beauty and action value in the story has been brought out by the direction of Victor Fleming, who has filmed such adventure stories as "Rendezvous" and "Around the World in 80 Minutes."

"CARAVAN"—KING'S THEATRE

Erik Charell, producer of "Congress Dances," presents another magnificent musical romance, "Caravan," now at the King's Theatre.

Starring in this Fox film, is Charles Boyer, the noted Continental stage and screen star. In this musical operetta, he enacts the role of a gypsy violinist.

The theme melodies, "Hot Cha Cha," and "The Wine Song" are catchy. The gypsy dresses, lively scenes of revelry, and an insight into the grape-season in Hungary, combine to make this an entertaining picture.

Loretto Young, Jean Parker (the jealous gypsy sweetheart) and Phillips Holmes, as the gallant young Lieutenant—make the most of their material.

"THE CIRCUS CLOWN"—ALHAMBRA THEATRE

Joe E. Brown, the noted comedian, returns again to the Alhambra Theatre in First National's latest film, "The Circus Clown."

In this picture Joe E. goes back to his first love—he started his career at an early age travelling with a circus.

The picture deals with the intimate life of circus folk behind the scenes. The tangled love affairs of circus folk come into play, in which Joe becomes so involved that his plight becomes ludicrous.

Patricia Ellis has the leading female role opposite Joe, while others in the cast include Dorothy Burgess, Donald Dillows, Gordon Westcott, Charles Wilson, Ronnie Cosby, Spencer Charters and Bobbie Caldwell, as well as a score of famous circus performers.

"VIVA VILLA!"—ORIENTAL THEATRE

A superb characterisation of the man, who was the outstanding figure in Mexico's history during the decade preceding the Great War, is Metro-Goldwyn-Mayer's current release, "Viva Villa!" featuring Wallace Berry, Fay Wray, and Joseph S. Hickman.

The opening scenes show Beery in the title role as Villa, witnessing his father, whipped to death by the aristocrats, and this bitter memory never leaves him. He knows no law, except that all men are equal, and that aristocrats must be killed. He vanquishes his enemies with his ragged army of recruits, marries every girl he fancies. You will see him as Dictator, and then his ignominious death in a butcher's shop—an act of revenge.

(Continued on Page 10.)

Sporting Page

CHINA AND PORTUGAL FOR "SUNDAY HERALD" CUP FINAL CLASH CHINA DEFEATS ENGLAND IN DISAPPOINTING GAME

PORTUGAL DEFEAT WALES HOLDERS FEEL LOSS OF BORDERERS FIELD FULL FUSILIER TEAM

PORTUGAL, TRUE TO EXPECTATIONS, ENTERED THE FINAL OF THE SUNDAY HERALD INTERNATIONAL CHARITY CUP COMPETITION YESTERDAY AFTERNOON, DEFEATING WALES IN A FAST AND INTERESTING GAME BY 4 GOALS TO 1 ON THE K.F.C. GROUND.

Portugal's team remained unchanged, but owing to the inability of the three Borderers players selected to turn out, the Welch Fusiliers very sportingly fielded their First Division side at short notice. Keating, Ellis and Keneghan taking the places of Roberts, Jones and Davies.

Although Portugal won by a fairly wide margin, they were forced to fight every inch of the way, the Welch defence putting up a determined resistance throughout.

Rowlands played a sparkling game, and his many daring and brilliant clearances evoked well-merited applause. Time and again he alone stood between the Portuguese forwards and a goal, but invariably his splendid anticipation and quickness foiled A. V. Gosano and his forwards.

He was excellently supported by Wauklyn and Keating, who, though still displaying little understanding with each other, by their wholehearted efforts, decisive tackling and first-time clearances, upset the many clever movements of the opposing inside forwards on occasions too numerous to mention.

Weak Marking By Halves

The halves, facing an imposing forward line, did remarkably well throughout, and with Alves below form, Grindley endeavoured to subdue the elusive Gomes, and was often successful.

Ellis also had a difficult time against Ward and Bertie Gosano, but held his own. The tactics adopted by the Welsh wing-halves in marking the inside forwards proved disastrous, as B. Gosano and Alves, were left unmarked practically throughout, and it was from this wing that most of the goals originated.

Keneghan, who went to inside-left for the second period, found A. V. Gosano too much of a handful, and on the whole had an "off" day. Another noticeable fault with the Welsh team, was the bad marking during a throw-in—from one of these lapses an easy goal was scored.

The forwards worked hard, but received few good passes, and their finishing generally was poor. Parry and Harrison kept Elms on the run, and were successful in getting past him on many occasions. Parry was inclined to lose his position at times, but it was from him that most of the danger threatened.

Harrison and Talbot put in a tremendous amount of good work, but their final passes were seldom accurate. Roberts opened shakily, but settled down well, and Delgado could never afford to leave him unmarked.

Welsh Team Surprise

Dennis put plenty of dash into his play, and hustled the ball past Beltrao and Silva-Netto in splendid style, but weak finishing usually spoiled his previous good efforts.

Taken as a whole, the Welsh side undoubtedly surprised the Portuguese during the first half, when, apart from having slightly the better of the exchanges, they managed to block effectively the formidable Portuguese forward-line, and looked likely to score whenever they approached the opposing goal-area.

(Continued on Page 5)

RUGBY INTERNATIONAL TO MARRY

The engagement is announced of Mr. J. Clifford Gibbs, the former England international Rugby player, to Miss Phyllis Rose. Mr. Gibbs and Miss Rose live only a few doors from each other in Hammeton-road, Bromley. Mr. Gibbs captained the Harlequins and Kent.



Gen. Pardoe of the Artillery, who staged a comeback to his brilliant match-winning form yesterday, against China in the International Cup game.

SEA LARK V FIRST YACHT HOME

Annual Race To Macao And Back

Sea Lark V, sailed by E. Cock and Lt. Col. Carrington Sykes, was the first boat back in the annual Royal Hong Kong Yacht Club race to Macao and back for the Potts Challenge Cup. She arrived here at 6.19.11 this morning.

Mairi (Cmdr. D. Orr Ewing and partner) returned at 8.54.55 with Norena (Ramsey and Brunsgaard) passing the post at 9.25.35.

Mestral (Cmdr. W. G. Cowland, Dr. L. J. Davis and Lt. B. E. O'Brien) returned at 10.39.04.

La Cigale did not finish. These times have yet to be corrected.

The start was made at 7.30 a.m. yesterday and the competitors are given until 8 a.m. to-morrow morning in which to cover the 70 miles.

POLICE HOCKEY WIN OVER PROTEUS

Last Minute Decider By Singh

A fast and keen hockey game was seen on the Police Training School ground yesterday afternoon, when H.M.S. Proteus was defeated by 3 goals to 2 by the Police juniors.

J. W. Nicholson scored the 2 goals for the Proteus in the opening half, while J. Haywood equalised in the second half. R. Singh scored the deciding goal for the Police.

MOTOR-CYCLE TEST FOR SOUTH AFRICA

The South African motor-cycle racing authorities have suggested that the English speedway team now touring Australia should ride in two "Tests" at Johannesburg. The home board have replied that they will gladly consider a series of Tests during the 1935-6 season.

ADDINGTON GOLF TOURNEY FOR APRIL

Addington Foursomes golf tournament, which is open to amateur and professional partnerships, will be played at Addington on April 8 and following days.

Malcolm Campbell's New Bluebird For Daytona Beach

London, Nov. 27. The Daily Mail motoring correspondent announces that Sir Malcolm Campbell's attempt to beat his world land-speed record of 272 miles an hour has been tentatively fixed for February 20 or 21 at Daytona Beach, Florida.

Since Sir Malcolm raised his own record last year he has been planning to achieve 300 miles an hour. A new Bluebird car, with a super-streamlined body and other special features, is nearing completion, and as a further help an important improvement to the Daytona course has been made. Sir Malcolm requested the Daytona city officials to remove several of the piles under-

neath the pier to enable him to have a longer run, and this has been done. "That is good news," Sir Malcolm said, "It will give me a longer run in one direction of about a mile, and this will help me to get up more speed before I enter the measured mile, provided the sands on the north side of the pier are in good condition. That will be dependent on the weather before the attempt. Roughly speaking I expect to have about five miles and four and a quarter miles respectively on either side of the measured course, although to obtain maximum speed with the new car I really want seven miles on either side."

BAD DECISIONS RESULT IN FRAYED TEMPER

TAM KONG PAK AND RIDLEY GIVE OUTSTANDING PERFORMANCES

(By Rover)

CHINA defeated England by 3 goals to 2 in a very poor game of soccer yesterday, when the two teams met in the semi-final round of the "Sunday Herald" International Charity Cup competition, which was played before a huge crowd at the Valley.

Bad decisions by the linesmen and referee resulted in frayed tempers, which ultimately ruined what first promised to be an excellent encounter. Some of the decisions given were outrageously bad, and it is no wonder that the Chinese team had the sympathy of practically all the spectators.

THERE WERE THREE CHANGES IN CHINA'S LINE-UP. CHEUK SHEK-KAM WAS BROUGHT IN AT INSIDE-LEFT, WHILE TAM KONG-PAK WAS MOVED TO CENTRE-FORWARD TO REPLACE FUNG KING-CHEONG, WHO FAILED TO MAKE AN APPEARANCE.

HO KAR-KEUNG, OF THE ATHLETIC, FILLED THE INSIDE-RIGHT POSITION IN THE ABSENCE OF CHAN CHAN-WO (DARKIE CHAN), WHILE LAI KWOK-CHU FILLED THE PIVOT POSITION VACATED BY CHUI AH-FAI OF THE ATHLETIC.

The Chinese started off well in the first half, and after their very early goal, through Tam Kong-pak, it looked as if an England "rot" had already set in, but the England team launched several raids during which Wearmouth and Ridley both hit the cross-bar which rousing drives.

Amazing Decisions

This was later followed by several raids by the China forwards, but they were pulled up time and again for alleged off-side infringements, which drew protests from the large gathering of spectators. Tam Kong Pak, in one instance, was pulled up for off-side with the two England backs a few yards in front of him, to the complete amazement of the spectators.

These incidents caused several players to lose their tempers, and although the standard of refereeing improved as the game progressed, the tempers failed to, and the result was a very poor exhibition of sportsmanship on both sides, mingled with flashes of brilliant individual play.

Taking the teams individually, Wong Wing, the China goal-keeper, was very safe and was powerless to stop the penalty given against Leung In-chan for hands, and Ridley's header.

China Defence Shaky

Lee Tin-sang and Lau Mau, the two full-backs, started off very badly, being erratic in their clearances, while their distribution was poor and often resulted in the ball coming back to them.

In the second half they were two changed men, and their interceptions at times were brilliant, but they were still nothing like at their best.

Lai Kwok-chiu was the pick of the halves, Leung In-chan having an off-day, while Lee Kwok-wai was surprisingly, unable to stand the pace.

China missed Fung King-cheong sadly from among the forwards, and, although Tam Kong-pak filled the vacancy at centre-forward in brilliant manner, it caused a very serious gap at inside-right.

Ho Kar-keung was sadly out of place there, and could do very little right, with one or two exceptions, when he sent out some marvellous passes to Tso Kwai-shing and Ip Pak-wa, the right and left-wingers, respectively.

Tso Kwai-shing was too well marked by Parker to be of much danger in the opening half, but he lasted the second half better than his opposing number, and in the latter stages of the game was very dangerous with several neat centres and powerful drives.

Tam's Brilliant Display

Tam Kong-pak at centre-forward, played a true leader's game, and gave a brilliant all-round display. He was always a danger in the attack and proved this by scoring an excellent goal in the opening minutes of the game, and later with a terrific running drive, which proved the undoing of England.



Tam Kong-pak of South China, who gave a brilliant display yesterday as leader of the China team against England.

In defence he was definitely good, and used his head to good effect in clearing many a dangerous centre and long range drive.

Cheuk Shek-kam, who was brought into the side to fill a vacancy caused by Fung's absence, showed up very poorly throughout the game, with the exception of the last fifteen minutes, when he gave a dazzling display on the left-wing.

Ip Pak-wa needs no introduction, and played his usual game. His centring was neat, but in the opening half he dilly-dallied much too long before parting with the ball, although he put in a wonderful effort from the England goal-line while on the run, and which resulted in Tam heading the first goal.

Poor England Defence

Durham, in goal for England, did not have much to do, and when he was called upon, did not make a very good job of it.

Ash was the pick of the two backs, and played a sterling game, intercepting and spoiling with the greatest of ease. His distribution was good and the ball always found its objective from his boot.



Pile was very shaky throughout and was responsible for several bad blunders, not the least of them being his mis-kick in the second half, when he scored into his own net.

Pardoe was outstanding in the pivot position and gave the Chinese defence many anxious moments. His long range drives, although safely dealt with by Wong Wing, were dangerous at all times.

Parker was the better of the two wing-halves, but lacked staying powers, and late in the second half was over-run by Tso Kwai-shing. Brooks was clumsy in his tackling, and on several occasions unnecessarily sent the ball into touch, when England were in need of goals.

There were only two forwards on display, and they both came from the Lincolns.

Only Two Forwards!

Ridley was one of the best players on the field, and worked unceasingly throughout to get the ball through the China defence. He combined well with Wearmouth, his left-winger, and with Higgins, but was very unlucky with several attempts at goal, two of which struck the cross-bar.

Higgins was also a very hard worker and gave Lee Tin-sang and Lau Mau many anxious moments. He was poorly supported by Stephens, who was too intent on dribbling and frequently lost golden opportunities by poor finishing, although his approach work left nothing to be desired.

Kiley, on the right wing, was a complete failure, and with the exception of his centre from which Ridley scored England's second goal, failed to produce anything like First Division football.

Wearmouth, on the left, while very fast, showed nothing like his true form and for the most part of the first half was a passenger with an injured thigh muscle. In the latter stages of the game he improved, but found Lee Tin-sang too much for him.

Two Quick Goals

The game opened with an attack by China, and Ip Pak-wa succeeded in centring on the England goal-line for Tam to brilliantly head in the first goal of the match.

At the other end, Leung In-chan was penalised for handling, and Ridley made no mistake from the spot kick.

This was followed by a series of attacks by China, which saw some amazing decisions given against them by the referee. This was followed by rough play brought about as a result of these doubtful decisions.

Changing over with the scores level, Tam Kong-pak added his second, when he snapped up a brilliant pass from Ho Kar-keung to score with a great drive from 25 yards out while on the run.

China went further ahead a few minutes later when, in attempting to clear a centre from Ip Pak-wa, Pile, left-back, miskicked, the ball going back into his own net.

England then attacked strongly, and a great effort by Kiley saw a perfect centre drop squarely to Ridley, who made no mistake with a header from close-in. The last minutes of the game saw China attacking strongly.

The teams were:—China:—Wong Wing (S.C.A.A.); Lee Tin-sang and Lau Mau (S.C.A.A.); Leung In-chan (S.C.A.A.); Lai Kwok-chiu (C.A.A.) and Lee Kwok-wai (S.C.A.A.); Tso Kwai-shing (S.C.A.A.); Ho Kar-keung (C.A.A.); Tam Kong-pak, Cheuk Shek-kam and Ip Pak-wa (S.C.A.A.).

England:—Durham (Artillery); Ash (Lincolns) and G. Pile (Police); Brooks (Police); Pardoe (Capt.) (Artillery); and Parker (Police); Kiley (Navy); Stephens (Police); Higgins (Lincolns); Ridley (Lincolns) and Wearmouth (Navy).



L/Cpl. "Dick" Ridley, who was one of the outstanding players on display for England yesterday against China.

CENTURY KNOCK FOR E. F. FINCHER

K.C.C. Beat Navy By 12 Runs

PARKES SMITH AND CRUNDEN IN BIG STAND

Ernie Fincher's faultless and undefeated innings of 119 for the K.C.C. against the Navy yesterday was the feature of a very even cricket match at the Kowloon Cricket Club, which the home side won by 12 runs. During his innings Fincher reached the boundary on 16 occasions.

Lt. Parkes-Smith (62) and St. Crunden (45) were the top scorers for the Navy.

The latter hit two sixes and five fours.

The scores were:—K.C.C.: 189 for 8 wickets. (E. F. Fincher 119 not out, C. I. Stapleton 25; Briggs 4 for 54). Navy: 177 (Lt. Parkes-Smith 62; St. Crunden 45; E. A. Clayton 22 not out; F. B. W. Smith 6 for 89; R. Lee 3 for 53).

K.C.C. JUNIORS' WIN OVER NAVY

Lawrence Scores Half Century

The second eleven match between the Navy and the Kowloon Cricket Club at King's Park yesterday, was also evenly contested, the latter winning by 13 runs.

F. E. Lawrence, the K.C.C. captain, battled well for his innings of 55 runs, which included 9 fours. Lt. Christain-Smith was the outstanding naval batsman, scoring 46.

The scores were:—K.C.C.: 189 (F. E. Lawrence 55; J. F. Waplington 37; Lt. Webster 3 for 28; Lt. Comdr. Bertram 2 for 10; L. S. A. Ramsey 2 for 9). Navy: 176 (Lt. Christain-Smith 46; Mid. Sturdy 22; G. B. Jones 8 for 32; W. L. Mackenzie 2 for 9; G. Lee 2 for 11).

CENTURY STAND AGAINST CLUB

Alec Pearce Causes Army Collapse

A first wicket stand of 126 by Major Bonavia (88) and Lt. Williams (52) very nearly gave the Army victory over the Club in the Triangular Tournament game yesterday. When stumps were drawn the Club required 12 to win with one wicket in hand.

Army 218. (Major Bonavia 88; Lt. Williams 52; T. A. Pearce 8 for 56). Club 207 for 9 (H. Owen Hughes 87 not out; L. T. Ride 30; Lt. Garthwaite 4 for 32).

PAGE WILL CAPTAIN GLOUCESTER

Hammond's New Contract

D. A. C. Page will captain Gloucestershire next year, as B. H. Lyon may not be able to play regularly owing to business claims.

This captaincy change was revealed yesterday by Mr. A. J. Gardner, the Western County Club's chairman.

It was also stated that Hammond, whose benefit produced £2,820, has signed a five-year's agreement with Gloucestershire.

BANKS.

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Paid-up Capital \$25,000,000
Reserve Funds \$25,000,000
Total Assets \$75,000,000
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HANKOW
HONGKONG
Kobe
Lyons
Manila
Peking
San Francisco
Shanghai
Singapore
Tientsin
Yokohama

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hong Kong, 11th April, 1934.

HONG KONG SAVINGS BANK.

The business of the above Bank is conducted by the HONG KONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
FOR THE HONG KONG AND SHANGHAI BANKING CORPORATION,
V. M. GRAYBURN, Chief Manager,
Hong Kong, 30th February, 1934.

THE BANK OF EAST ASIA, LTD.

Authorized Capital \$10,000,000
Paid-up Capital \$5,000,000
Reserve and Undivided Profits \$5,000,000
HEAD OFFICE: HONG KONG
12, Des Voeux Road Central.

BOARD OF DIRECTORS:
Hon. Mr. C. G. S. Mackie, Chairman,
Hon. Mr. N. H. Doolittle, Deputy Chairman,
W. H. Holt, Esq.,
J. H. Thompson, Esq.,
J. J. Kewell, Esq.,
J. H. Knight, Esq.,
V. M. Grayburn, Esq.,
Chief Manager.

BRANCHES AND AGENTS:
Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama
Agents: Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama

Branch description of Banking and Exchange business transacted. Loans granted on approved securities.
Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local and Foreign Currencies on terms which will be quoted on application.
Safe Deposit Boxes To Let. TONG PO, Chief Manager.
Hong Kong, 1st March, 1934.

THE BANK OF TAIWAN, LTD.

Head Office: Taihoku, Formosa.
Incorporated in Japan by Special Imperial Charter, 1899.
Capital \$10,000,000
Paid-up Capital \$5,000,000
Reserve and Undivided Profits \$5,000,000

Branches and Agencies at:
Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama
Agents: Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama

On and after April 30th, 1934, the rate of interest on Special Current Deposit will be at 1 1/2% p.a. on daily balance and the rate for balance over \$10,000 will be quoted on application (Maximum rate 1 1/2%).
Y. OHNO, Manager.
Hong Kong Branch
3, Des Voeux Road, Central.

THE YOKOHAMA SPECIE BANK LIMITED.

Established 1880
Capital (fully paid-up) Yen 100,000,000
Reserve Fund Yen 124,250,000
Head Office: YOKOHAMA

Branches and Agencies at:
Alexandria, Nagasaki, Batavia, Nagoya, Berlin, New York, Bombay, Osaka, Calcutta, Paris, Canton, Peking, Hankow, Rangoon, Fungien (Mukden), Rio de Janeiro, Hamburg, San Francisco, Hankow, Seattle, Hong Kong, Shanghai, Singapore, Sookchaya, Sydney, Tientsin, Tokyo, London, Yankow, Manila, Yokohama

Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.
C. KISHINAMI, Manager.
Hong Kong, 11th September, 1934.

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853.
HEAD OFFICE: LONDON

Paid-up Capital £3,000,000
Reserve Fund £3,000,000
Reserve Liability of Proprietors £3,000,000

Agencies and Branches:
Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama
Agents: Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.
W. H. E. THOMAS, Acting Manager.
Hong Kong, 20th February, 1934.

SAFETY FIRST!
To Safeguard Your Valuables and Jewellery.
Deposit them in a Vault that is really:
FIRE-PROOF
BURGLAR-PROOF
DAMP-PROOF!

OUR SAFE DEPOSIT VAULT located on the Mezzanine Floor of Our New building is specially constructed to provide all of these important Qualities.

You may obtain a Safe Deposit Box in this most up-to-date Vault for your own use at a very moderate Rental.
Inspection Cordially Invited.
THE NATIONAL COMMERCIAL & SAVINGS BANK, LTD.
Corner of Ice House Street and Des Voeux Road, Central

THE BANK OF CANTON, LTD.

Established 1912.
Head Office: Hong Kong.

Authorized Capital \$11,000,000
Paid-up Capital \$5,500,000
Total Resources \$22,170,492

Branches: Canton, Toishan, Shanghai, Hankow, Bangkok & San Francisco.
London Bankers: Lloyd's Bank Ltd., Foreign Exchange and Banking business of every description transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.
Safe Deposit Boxes (various sizes) for hire.
LOOK POONG CHAN, Chief Manager.

THE AMERICAN EXPRESS COMPANY, INC.

Head Office: 65, Broadway, New York

Capital U.S. \$5,000,000.00
Surplus 2,087,112.29
Reserves 1,995,523.81

BRANCHES:
Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama
Agents: Amoy, Canton, Fookchow, Hankow, Hong Kong, Shanghai, Singapore, Tientsin, Yokohama

Branches of American Express Company in Principal Cities of United States of America and Canada.
All classes of Commercial Banking Transactions undertaken.
Personal investment accounts handled.

The Company offers to intending Travellers the use of its "Travelers' Cheques" and Letters of Credit and, in addition, the world-wide services of its thoroughly equipped Travel Department.
E. W. DUGGAN, Manager.

THE WING ON BANK, LTD.

HONG KONG
Authorized Capital \$10,000,000

Foreign Exchange and Banking business of every description transacted.
Current Accounts opened, Special Deposits received at special rates, and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.
Safe Deposit Boxes (various sizes) for hire.
PHILIP GOCKCHIN, Chief Manager.
L. GOCKCHIN, Assistant Manager.
LI SHU FONG, Assistant Manager.

THE SHANGHAI COMMERCIAL & SAVINGS BANK LIMITED.

(Incorporated in China)
Capital paid up \$5,000,000.
Reserves \$7,000,000.
Capital Savings Dept. \$500,000.
Reserve Savings Dept. \$500,000.

Head Office: Shanghai
A Bank having as its mission the industrial development of China and the fostering of her commercial relations abroad.
Hong Kong office—7 Ice House St.
Phone 31431-3

Commerce and Finance.

LOCAL DOLLAR ADVANCES.

Silver Prices Improve

The local dollar has advanced 1/4 opening on demand on Christmas Eve at 1/8%.

Spot and forward silver prices have improved 1/16 closing at 23-15/16 and 24-1/16, respectively.

The London on New York cross-rate was quoted at £-U.S.\$4.94 1/4, as compared with £-U.S.\$4.94 1/4.

The New York on London rate was quoted at £-U.S.\$4.94 1/4, as compared with £-U.S.\$4.94 1/4.

EXCHANGES.

TO-DAY'S QUOTATIONS.

On London—
On T.T. and demand 1/8%
4 months' sight 1/8%
Credits 4 months' sight 1/9%

On Shanghai—
On demand 121
On Singapore—
On demand 72 1/4

On Japan—
On demand 145 1/2

On India—
On T.T. and demand 112 1/2

On New York—
On demand 41%
Credits 60 days' sight 43%

On Batavia—
On demand 61%

On Paris—
On demand 63%
Credits 4 months' sight 65%

On Saigon—
On demand 63 1/2

On Manila—
On demand 83%

On Bangkok—
On demand 109%

Sovereigns bank buying rate 1/9
Bar Silver per oz. 23-15/16

Copper Cash nominal
Copper Cents 1% prem.
Rate of Native Interest 3% p.a.
Chinese Sub Coin 27 1/2% dis.
Hong Kong Sub Coin par.

U.S. AUTOMOBILE INDUSTRY

Registrations Best Since 1930

STEEL ORDERS HIGHEST SINCE JUNE

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received December 27, 10.50 a.m.)

New York, to-day.
The "ironage" states that steel orders from the automobile industry are the highest since June.

Automobile registrations exceed those of the previous for the first time since 1930.—United Press, per S. E. Levy and Company.

THE CHINA & SOUTH SEA BANK, LIMITED

(Incorporated in China)
Head Office: Shanghai
Capital \$7,500,000.00
Reserve \$1,500,000.00
Branches All Important Cities in China

Foreign Exchange and General Banking Business transacted.
Current and Saving Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.
SOU Z. CHANG, Manager.

HONG KONG BRANCH:
24, Des Voeux Road, Central.
Manager's Office Tel. 33555
Foreign Exchange Dept. 33556
General Office 33557
Cashier's Office 33559

THE SHANGHAI COMMERCIAL & SAVINGS BANK LIMITED.

(Incorporated in China)
Capital paid up \$5,000,000.
Reserves \$7,000,000.
Capital Savings Dept. \$500,000.
Reserve Savings Dept. \$500,000.

Head Office: Shanghai
A Bank having as its mission the industrial development of China and the fostering of her commercial relations abroad.
Hong Kong office—7 Ice House St.
Phone 31431-3

LOCAL SHARES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:

Banks.
H.K. Bank \$1625 b. and ss.
H.K. Bank (London) £138 1/2 n.
Chartered Bank £16 n.
Mercantile Bank, A. & B. £32 n.
Mercantile Bank C. £13 1/2 n.
Bank of East Asia, \$38 n.
Am. O. Finance Corp., Sh. \$20 n.
China O. Fin. Ord., Sh. \$1.80 n.
China O. Fin. Pref. Sh. \$4 1/2 n.

Insurances.
Canton Ins. \$270 b.
Union Ins. \$510 b.
China Underwriters \$1.20 b.
China Fire Ins. \$520 n.
H.K. Fire Ins., \$237 1/2 n.
International Assoc. Sh. \$5 n.

Shipping.
Douglases, \$40 s.
H.K. Steamboats, \$7 1/4 n.
Indo-Chinas (Pref.), \$30 n.
Indo-Chinas (Def.), \$38 n.
Shells (Bearer) 44 1/4 n.
Union Waterboats, \$13 1/4 n.

Mining.
Antamoks, 75 cts. ss.
Balatoca, \$37 n.
Baguio Gold 40 cts. n.
Benguet Consolidated \$13 1/4 n.
Benguet Exploration 21 cts. n.
Benguet Goldfield, 20 cts. n.
Big Wedge, 10 cts. n.
Gold Creek 23 cts. n.
Gold Rivers 24 cts. n.
Ipo Mining \$1 n.
Itogans 40 cts. n.
Salacots 16 cts. n.
Kailan 19 1/2 n.
Langkats (Single) Sh. \$15 n.
S'hai Exploration Sh. \$5 n.
S'hai Loans, Sh. \$6 n.
Rauha \$10.70 n.
Venz, Goldfield \$5 n.

Docks, etc.
H.K. Wharves \$110 b., \$112 1/2 a., \$111 a.
H.K. Docks, \$12 1/2 n.
Providents (old) \$1.40 n.
Providents (new), 50 cts. n.
Hongkwa, Sh. \$309 n.
New Engineering, Sh. \$5 1/2 n.
Shai Docks, Sh. \$120 n.
Cotton Mills.

Ewo Cottons Sh. \$9 n.
S'hai Cotton (old) \$7 1/4 n.
S'hai Cotton (new) \$44 1/4 n.
Zong Sing, Sh. \$9.40 n.
Wing On Textiles, Sh. \$55 n.
Lands, Hotels, etc.

H.K. and S. Hotels \$5.05 n.
H.K. Lands \$54 b.
H.K. Lands 4% Debentures 99 1/2% b.
Shanghai Lands Sh. \$24 1/4 n.
Metropolitan Lands Sh. \$12.20 n.
Humphreys 99 1/2 n.
H.K. Realities \$5.30 n.
Asia Realities "A", Sh. \$100 n.
Asia Realities "B", Sh. \$20 n.
China Realities, Sh. \$12 1/4 n.
China Debentures Sh. \$123 n.

Public Utilities.
H.K. Tramways \$20.10 b.
Peak Trams (old) \$12 n.
Peak Trams (new), \$7 n.
Star Ferries \$93 b.
Yau-mat Ferries \$93 b.
C. Light (old) \$10.40 n.
C. Light (new) \$10.15 n.
H.K. Electric \$7 1/2 b., \$7 1/2 sa.

Macao Electric, \$25 n.
Sandakan Lights \$8 n.
Telephone (old) \$24 1/4 n.
Telephone (new) \$10.70 b.
China Buses, Sh. \$12.40 n.
Singapore Tractors 4/8 b.
Singapore Pref. \$17 1/8 n.

Industrials.
Malabon Sugars \$5.70 n.
Cald. Macg. (Ord.), Sh. \$20 n.
Cald. Macg. (Pref.), Sh. \$19 1/4 n.
Canton Ices \$2.85 n.
Cements \$2.30 n.
H.K. Ropes \$4.10 n.

Stores, etc.
Dairy Farms \$24 n.
Watsons \$5 n.
Lane, Crawfords \$3.75 n.
Mackintoshes, \$21 n.
Sinceres \$3 n.
Wm. Powells, 70 cts. n.
Wing On (H.K.) \$105 n.

Miscellaneous.
H.K. Amusements, \$2 1/2 n.
Entertainments, \$7 1/4 n.
S.C. Enterprises, \$1 b.
Macao "Greyhounds" \$2 n.
Constructions (old) \$2 n.
Constructions (new) 70 cts. b.
Vibro-Piling \$6.60 n.
Chi. Govt. 5% 1925 G3Eds—92% n.
H.K. Govt. 4% Loan, 8% prem. b.
H.K. Govt. 3 1/2% Loan 2% prem. b.
Wallace Harpers 87 1/2 n.

New York Trade Reports

Automobile Output Increased

RAILROADS SHOW DROP IN NETT INCOME

SPECIAL TO CHINA MAIL.

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891. Received December 27, 11.30 a.m.)

New York, to-day.
Traders principally occupy sidelines, awaiting President Roosevelt's congressional message on January 4.

Favourable factors are that automobile production is 34,297, against 24,801 for last week and 18,008 for the corresponding week of last year, and that Youngstown District steel operations are, by 44 per cent, the highest for this period since 1923.

An unfavourable factor was that 11 railroads show a net operating income for November of \$13,230,000, as against \$15,924,000 for last year.—United Press, per S. E. Levy and Company.

S. E. Levy and Company's Report in their market report, Messrs S. E. Levy and Company, correspondents for Messrs. White, Weld and Company, New York state:

"Stocks:—Continuing and of the year adjustments suggest further irregularity to-morrow. Business done—1,050,000 shares.

"Bonds:—U. S. Government Bonds were quiet, high grade bonds were unchanged and second grade bonds were easier.

"Grains:—Sub-zero weather in important sections is stimulating buying. Grains for feeding pur-

(Continued on Page 11.)

NEW YORK STOCK EXCHANGE

S. E. Levy and Co. And A.O.F.C. Quotations

The following quotations from New York have been received by Messrs S. E. Levy and the American Oriental Finance Corporation Ltd.

close 10.10 11.00
N. Y. Lon. 4.04% 4.04% 4.04%
N. Y. Cotton
Mar. 12.63 12.62 12.59
July 12.71 12.70 12.70

M. Silver
Mar. 54.10 54.00 54.00
May 54.60 54.50 54.50

N. Y. Silk
May 1.33 1.32%
N. Y. Rubber
Mar. 13.08 13.06 13.03
July 13.48 13.46 13.46

C. Wheat 99% 1.00%
May 93% 94
C. Corn 88% 89%

W. Wheat 83 Market closed.
STOCKS:
Amer. Amalg. 37% 37 1/2
Auburn 25 25

Con Gas 10% 10%
N. Y. 94% 95
Du Pont 94% 95

Elce Bond & Share 6% 6%
General Motors 32% 32%
Int. Tel. 8% 8%
Loew's Inc. 34 34

Montgomery Ward 28% 28%
Nat. Distil. 28% 28%
N.Y. Central 20 20% 20
Standard Oil 41% 41%
U. S. Steel 37% 37%

RAW RUBBER PRICES

Latest Quotations From Singapore

Messrs. Benjamin & Potts yesterday received the following Straits currency quotations (buyers) from Singapore for Raw Rubber—
Jan.-March '21 1/2 up 1/4.
April-June 28 1/2 Unchanged.
Market—Nominal.

S. E. Levy & Co.

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General Agents

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H. K. Office: Asia Life Building, Tel. 30234

NEW ADVERTISEMENTS



NOTICE.

ARMS LICENCES

HOLDERS OF ARMS LICENCES are reminded that Arms Licences are due for renewal on 1st January, 1935 (Fee \$10.00 per licence). Licensees should call at the Accounts Office, Police Headquarters between the hours of 9 a.m. and 1 p.m. daily (Sundays and Public Holidays excepted), with their arms and licences.

T. H. KING,
Inspector General of Police.
Hong Kong, 27th Dec., 1934.

PUBLIC AUCTION

THE undersigned have received instructions to sell by Public Auction
ON
Friday the 28th, December 1934
commencing at 5.15 p.m.
at their Sales Room,
Duddell Street
A COLLECTION OF POSTAGE STAMPS
Terms: Cash on delivery
LAMBERT BROS., Auctioneers.
Hong Kong, December 27, 1934.

SUGGESTION FOR PARLIAMENT

They Manage Things Better In China

General Han Fu-chu, chairman of Shanghai province, is showing how advantageous it is to be the blunt soldier at times. He has just put into effect a new decree ordering all superfluous utterances of officials in official announcements to be cut out and only the simplest and most straightforward sentences and phraseology be used hereafter.

How necessary and real this piece of reform is can be judged in the statement published in connection with the promulgation of this order—that it is expected that official announcements will be shortened by as much as eighty per cent.

QUEER PROFESSION

Swallowing Dubious Eggs For A Living

There was once an oyster bar attendant who would wax indignant when accused of serving a bad oyster. His classic reply was to take the suspected mollusc and, with a fine air of dignity, declare, "Sir, I never serve a bad oyster," and prove his words by swallowing it.

Geneva's market women achieve the same end, but they do it by deputy. Tell one of them that an egg is not fresh and she will, in a sense, make you eat your words. Having broken the shell and poured the contents into a cup she will give a shrill whistle. It is a signal to an off-year of a remuneration of \$1,800 each, was proposed by Mr. A. Nissim and seconded by Mr. F. Ellis.

Dividend Warrants may be obtained on application at the Head Office on and after January 7, 1935.

TRANSPORT BY AIR OF PERISHABLE GOODS IN THE TROPICS



Seventeen years ago last month Eddie Rickenbacker was making headlines as America's ace of aces in France. He is still making headlines in the air, with record-breaking transcontinental flights and round-trip flights between New York and Florida between dawn and dusk. He has just succeeded in clipping 58m. 10 sec. off the previous fastest time recorded between Los Angeles and New York. The flight was made at an average altitude of 14,000 feet and his average speed was 221 miles an hour.

AMERICAN AIRCRAFT ACTIVITY

Giant Trans-Pacific Air-Boat Launched

95 HUGE BOMBERS FOR U.S. ARMY

Baltimore, Md. The Glenn L. Martin factory on December 20 "launched" the largest clipper-type air-boat in America for Pan-American Airways, which the latter is scheduled to use shortly on its first America-China experimental flight, via Honolulu, Midway, Wake, Guam and Manila.

The Clipper 7, as the giant ship is known, will carry 47 passengers, in addition to mail, and has a cruising speed comparable to most of the fastest of the lighter aircraft.

The ship was one of the four which Pan-American contracted the Martin factory to build several weeks ago, in preparation for the inauguration of its Trans-Pacific service, scheduled within the next few months.

To Undergo Tests

The ship will undergo severe trial flights here, shortly, then will depart for the West Coast for another series of exhaustive reliability tests. Thereafter she will be pronounced fit for the Trans-Pacific jaunt.

Ninety-five giant bombing planes for the United States army, capable of 220 miles per hour, fully loaded, are also being turned out by the Martin concern, one of the largest of its kind in the world. Delivery is to start early next year at the rate of three weekly.

With a speed surpassed only by one-seater pursuit planes, the new twin-motored monoplanes being built for the army will have a cruising radius of 3,000 miles, similar to the flying boats being turned out for Pan-American.

Factory Hums

The bombers will carry 2,250 pounds of bombs, inclosed in the streamlined fuselage, and mount three machine-guns, fore, aft and amidships.—Associated Press.

NEW WINGLESS AUTOIRO

Messrs. A. V. Roe and Co. are actively engaged in manufacturing numbers of the new wingless autogiro at Newton Heath. The firm boldly laid down 100 and 80 have already been sold. Some of those are to go to India to the aerodromes which many maharajahs have set up in their States.

SYDNEY WANTS AN AIR RACE TOO

Around The World Course

TO CELEBRATE 150TH BIRTHDAY

It is suggested that the 150th birthday of Sydney should be celebrated by an air race round the world, from Sydney back to Sydney.

With the increasing range of aeroplanes it will probably be perfectly practicable in 1938 to fix a course for such a race by way of Suva, Fanning Island or Honolulu, Vancouver, Montreal, St. Johns, Newfoundland, London, and then back by the India route to Australia.

It is pointed out that such a race would create the most intense interest throughout the world, and that both the start and the finish would focus the attention of the globe on Sydney and on Australia.

There are enthusiasts who think that there might also, by that time, be a round-the-world race by way of South Africa, South America and the Pacific Islands.

CIVIL AVIATION IN ENGLAND

Development Measures To Be Taken By Air Ministry

London, Dec. 18.

It is announced to-day that the Secretary of State for Air, the Marquess of Londonderry, has decided to put into operation certain measures to develop civil aviation.

The Director of Civil Aviation will be raised to the rank of Director-General, with a status equal to that of other members of the Ministry who belong to the Air Council.

To Air Council will, in future, confine itself exclusively to the military side of the Air Ministry's work, while civil aviation will be under the control of the Secretary of State for Air, and the Under-Secretary.

Civil aviation estimates will be determined by the Secretary of State for Air personally, on the advice of the Under-Secretary, who will collaborate with the Director-General.

THE IMPOSSIBLE NOW ACCOMPLISHED

TROUT EGGS CARRIED TO TANGANYIKA

LONELY OUTPOSTS NO LONGER

The coming of the mail-plane has worked wonders in the tropics.

At Mpika, a small township in the heart of the jungle in Tanganyika, the manager of the local hotel now obtains practically all his supplies of perishable foodstuffs, such as meat, butter, eggs, and bacon, by air. These are dispatched each week by the air-mail flying northward from Cape Town. They are loaded on to the plane at Broken Hill, and reach him two or three hours later. The only other method of obtaining supplies is by motor-van, travelling over rough tracks, and occupying two days or more on the journey.

One of the difficulties experienced by farmers in South Africa has been to obtain pedigree poultry stock from Britain. The transport of live poultry over distances of 3,000 or 9,000 miles is too expensive, and, when the importing of hatching eggs by steamer is tried, it is often found that when the eggs arrive in Africa they are unfertile. Experiments in having eggs sent out by the air-mail have proved extremely successful, the average hatchings which have resulted being in the neighbourhood of 60 or 70 per cent.

Recently the Tanganyika Angling Club had a number of young trout swimming round in a hatching pond belonging to the Club; and these trout had all been hatched from a special consignment of eggs which had been sent by air from the Government Hatching Station at Jonkershoek, in South Africa.

At Juba the local baker now receives a weekly consignment of fresh yeast from Khartoum by air-mail, and the fact that this arrives so fresh has a great deal to do, he says, with the excellent quality of his bread.

One of the residents in Juba was explaining, the other day, how air transport has banished that feeling of isolation which those in Juba used to experience. "Before the coming of the air-mail," he said, "if we wanted anything which did not happen to be in stock in the town it used to take us weeks to obtain it, and that made us feel right out of things. But now this feeling has gone entirely, and one of the most frequent remarks one hears is: 'Wire to Khartoum and have it sent down by air.'"

Along the southern shores of the Persian Gulf are small colonies of Europeans, stationed amid the Arab tribes. This coast is desert country, and the amenities of modern life have hitherto been lacking sadly. The advent of the flying mail has, however, changed all this considerably, the big air-liners on the India route now passing regularly up and down this Arabian side of the Gulf. Even in some of the most arid districts, where

it is difficult, if not impossible, to grow anything but dates, fresh fruit is now available, regular consignments being flown from India, by the weekly air-mail, to the various points of call along the Gulf.

A Successful Picnic The value of this service was illustrated at Bahrain, not long ago, on the occasion of a picnic party organised by the staff of one of the companies which are investigating the oil-fields believed to exist in this territory. Early on the day before the picnic they sent a cable to Karachi, asking for supplies of fresh fruit and other dainties to be sent down to them by air. And this consignment duly arrived, after a flight of 1,500 miles, at 10.15 the following morning—that is to say, on the day of the picnic.

Another interesting development of the air traffic along the Persian Gulf is that it is benefiting not only the Europeans but also the large Indian population which has settled in this not-too-hospitable country.

There is nothing the average Indian worker loves so much as his betel leaf, which he chews as assiduously as Americans chew gum. The betel leaf must, however, be fresh. But hitherto these Indian workers, on the Persian Gulf have been deprived of facilities for satisfying this craving. Now, however, quantities of fresh betel leaf are carried by the air-mail machines leaving India, and all along these southern shores of the Gulf one can see the Indian workmen contentedly chewing their betel.

AIRPORT SITES IN CALIFORNIA

Pushing Plans For Pacific Service

PAN-AMERICAN PRESIDENT ENGAGED IN SURVEYS

Los Angeles, Dec. 15.

Pushing plans for establishment of regular trans-Pacific air service, he says, Juan T. Tripper, president of Pan American Airways, has been surveying possible sites for the California terminals.

Arthur Eldridge, city harbour master at San Pedro, said that San Francisco, San Diego, Allen Field, Terminal Island and San Pedro were being considered, and that Allen Field was the most likely choice.

Mr. Tripper, after looking over possibilities in the San Francisco Bay area, said merely that other proposed sites near Los Angeles and San Diego would be investigated.

"Experts are surveying air terminal facilities in California that might be utilized in connection with experimental air services to the Far East. The survey at present is quite informal," Tripper said.

"The decision on our permanent terminal for the Pacific Coast will depend on further detailed surveys and recommendations by the Pan American Airways technical committee, of



This photograph which has just been received from Melbourne shows how C. W. A. Scott looked after the exhausting experience of piloting the winning England-to-Australia marathon plane half way across the world in record time.

which Col. Charles A. Lindbergh is chairman. The Colonel was unable to come West now because of personal business.

Plans are going forward for the first trans-Pacific survey flight, to be made early in the year by way of Hawaii and the Philippines, to China.

Pan American's terminal for its existing South American service is at Miami, Fla., and the huge flying boat to be used in the Pacific flight is to be tested there and crews trained at the same time.—Associated Press.

SPEEDING UP EXPANSION OF AIR ARM

600 New 'Planes Next Year

ECONOMIES IN THE PERSONNEL

The acceleration of the R.A.F. expansion programme announced by Mr. Baldwin, will involve an increase by 80 to 90 per cent in the number of aeroplanes ordered next year, as compared with the present year's figure. The total will be between 600 and 650.

It does not follow that all will be delivered and paid for in the next financial year. The total cost for new aircraft and engines will, however, be approximately £8,550,000, as compared with the £4,750,000 provided for the purpose in this year's Estimates.

Manning of the new units, which will bring up the strength of the Air Force to 117 or 118 squadrons by the end of 1936, is being made possible by a number of circumstances and measures. An important consideration is the reduction of the average number of aircraftmen per machine.

This is a result of economies in the maintenance of aircraft, metal construction, and a new "trades" organisation. These factors have the effect of taking the whole of the personnel of the Air Force, of reducing the average personnel per aircraft from 23 to a little below 20.

Increased Training The training of a sufficient number of personnel in time to man the new squadrons thus becomes simpler, since the output of every 500 trained aircraftmen from Halton supplies a larger number of squadrons than formerly. A big increase in the number under training at Halton is to be made next year.

Arrangements are now being made for a larger entry to the Air Force College, Cranwell, for permanent commissions. Meanwhile, more short and medium term commissions are being granted.

Throughout these arrangements nothing has been done to prejudice the careers of permanent officers. Had this consideration been disregarded, the problem would have been a simple one. In an emergency, squadrons could be manned more quickly, but only at the sacrifice of efficiency and at the cost of a heavy casualty rate during training.

The addition of the 41 squadrons of the expansion programme, to take effect by the end of 1938, will call for a total of 800 new officers and about 5,000 other ranks.

DEFENCE AGAINST AIR ATTACK

Sir J. Gilmour And The Government Plans

Sir John Gilmour, Home Secretary, speaking at the annual conference of the Scottish Unionist Associations in Glasgow, said:

"I am one of those who have to consider what might happen to our people in great cities if they were ever subject to an aerial attack. All I can say is you are not to assume that the Government has not visualised this possibility."

"It is now laying plans to meet these dangers—effectively, we hope." A resolution was carried unanimously, calling on the Government to provide adequately for the safety of the country and all trade routes.

NEW SECRET PLANE

350 m.p.h. Claimed By U.S. Designer

An aeroplane which its designer believes will have a speed of 350 miles an hour is under construction in Boston. Its designer is Mr. Arthur Metcalf, instructor in aeronautical design at Boston University.

"So far," "my design is in the wind-tunnel stage, and I do not wish people to get excited about it."

"While my design is naturally a secret, I can say that it is based partly on this: cantilever wings. The machine is a single-seater with a cruising range of 600 miles, and we are also studying high-powered engines suitable for the new craft."



George Littlejohn (left) and the now missing Captain Charles T. P. Ulm, Australian aces, are here shown in Canada planning their takeoff from Vancouver for an attempted flight to Australia in the plane shown. Ulm flew from California to Australia with Capt. Kingsford-Smith in 1928.

AUSTRALIA-LONDON AIR-MAIL DISAPPOINTING

The Postal Department in Melbourne is disappointed, over the large decrease in postage given the second air-mail to leave Australia for England during December. Only 8,881 articles were posted as compared with 55,967 at the opening of the service.—Reuter.

AMELIA EARHART PLANS NEW HOP

Honolulu To America In Near Future

Washington, Dec. 17.

Amelia Earhart, wife of the publisher George Palmer Putnam, noted aviatrix and the first woman to cross the Atlantic by aeroplane, plans a solo flight from Hawaii to the United States, the United Press learned to-day from reliable sources.

Though the date for the flight has not as yet been set, it was learned Amelia, first woman to make a solo flight in an autogiro, has already been granted the privilege of broadcast over water from her plane.

Extra fuel tanks necessary for the 2,400-mile hop, have been installed in her plane. The noted woman aviatrix, already in California, plans to sail for Hawaii in the near future.

In Hawaii Mrs. Putnam will lecture at the University of Hawaii. Shortly thereafter she will start her solo flight back to America.—United Press.

GERMAN AIR FLEET

"12,500 Planes By End Of December"

The Stockholm newspaper Dagens Nyheter, discussing German rearmament, says:

"At the end of December Germany will have a fleet of 12,500 aeroplanes of the latest construction. Nearly all these machines are bombers of great range."

General Denain, French Minister of Air, declared in a speech in Paris that Germany had evolved an aeroplane engine driven by heavy oil. She also possessed the most rapid single-engine transport aeroplane in the world, and had "an incomparable range" of light tourist machines.

FEEDER PLANES FOR CHARTER WORK

Imperial Airways have on order two biplanes of high performance from Boulton and Paul, of Norwich. These will carry seven passengers and are intended for feeder lines, as well as for special charter work.

Fitted with two Bristol Jupiter engines, each machine will have about 1,000 h.p. or more and a top speed of 170 m.p.h.

These, with five of the De Havilland four-engined Dragon air liners cruising at 150 m.p.h. delivered this year, show how Imperial Airways are early tackling this problem of speed.

LORD SEMPILL'S LONE FLIGHT

Forced Landing In Darkness

BROKEN FORT ELEVATOR MENED WITH WIRE

Melbourne.

After being missing since he left Adelaide Lord Sempill landed at the Melbourne aerodrome after spending the night at Ocean Beach, Portsea, where he landed in darkness.

The port elevator of his machine was broken, and when he arrived it was seen to have been patched up with wire.

Lord Sempill, who lost his way because of heavy clouds which he was unable to penetrate, landed on his course, rather than continue his flight, and slept beside his machine.

In 140 Hours Flying

He reached Melbourne, whither he flew to participate in the Victoria Centenary celebrations, in 140 hours flying time from London.

Although some anxiety was felt for him when no news of his arrival at Melbourne reached Adelaide, it was mitigated by the reflection that he had already made two landings in unexpected places during his flight in Australia and had turned up safe and sound the next day.

In addition, he had said before his departure that, if necessary, he would land en route.—Reuter.

GREAT TRIBUTE TO WRIGHT BROTHERS

First Flight Made 31 Years Ago

7,000 PLANES TAKE PART IN CEREMONIES

Dayton, O., Dec. 17.

Noted fliers, officials and civic leaders joined to-day in paying tribute to the Wright brothers on the thirty-first anniversary of the first flight in a mechanical aeroplane.

Federal officials taking part in the ceremonies included Maj. Gen. Benjamin D. Foulois, chief of the army air corps, Maj. Gen. Edward L. King, and Eugene L. Vidal, director of aeronautics in the department of commerce.

Mr. Vidal presented to Orville Wright, the surviving brother, a personal message from President Roosevelt, while the party visited the grave of Wilbur.

The most spectacular feature of the occasion was the flight of planes here and in cities all over the country, and as far away as Manila. Beginning at 10.30 a.m. they circled the various cities in a counter-clockwise direction for 30 minutes.

Approximately 7,000 planes took part, it was estimated.

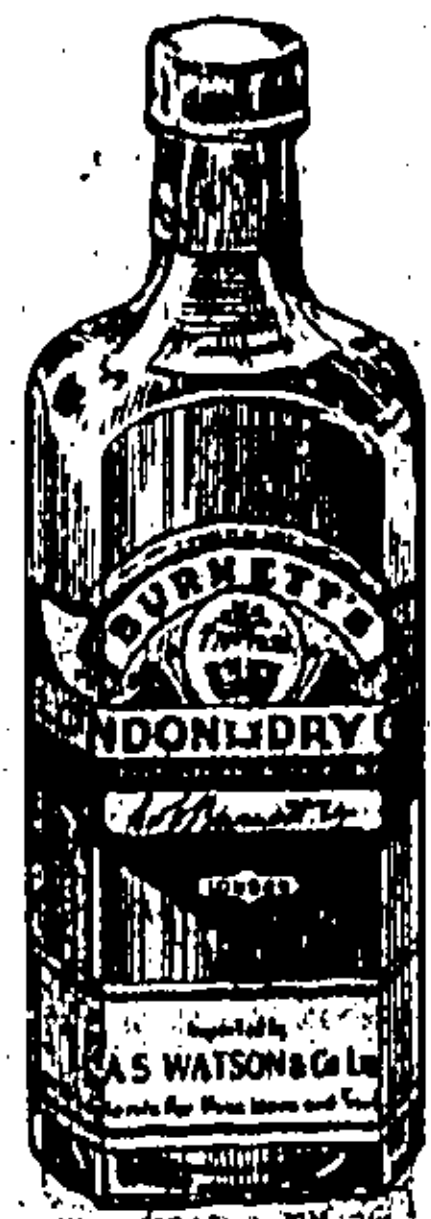
The Wrights made their first successful flight on December 17, 1903, from Kill Devil Hill on the North Carolina coast. A monument now marks the spot.—Associated Press.



BURNETT'S

CELEBRATED

"London Dry" and
"Old Tom" Gins.



ON SALE AT ALL THE LEADING COMPRADORES OR
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A. S. WATSON & CO., LTD.

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WATCHMAKERS, & JEWELLERS.
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Agents for:—ADMIRALTY CHARTS,
ROSS'S BINOCULARS and TELESCOPES,
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ENGLISH SILVERWARE, direct from Manufacturers,
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Best Quality — Prompt attention to Exporters.

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1935

Season's Greetings

and

Best Wishes for 1935

from

The Hong Kong & Shanghai Hotels, Ltd.

REMINDER

NEW YEARS EVE
GALA CARNIVALS

AT OUR HOTELS

THU 3 a.m.

ENTERTAINMENT BY:

THE SIX HOLLYWOOD BLONDES

AND

ANDREW & URSULA

AT THE

HONG KONG AND PENINSULA HOTELS

Reservations and Enquiries

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NEW YEAR CELEBRATIONS

ALL
"CARNIVAL
NOVELTIES"
"CRACKERS"
"TOYS"

AT
GREATLY REDUCED PRICES
FROM

DECEMBER 28th TO 31st.

Whiteaways
WHITEAWAY LAIDLAW & CO. LTD.

The China Mail

Hong Kong, Thursday, Dec. 27, 1934.

Sunbeams Out Of Cucumbers

The recent Labour complaint that the Government had "no constructive policy for establishing a collective peace system and for replacing by international co-operation the competitive economic anarchy which leads to war" would be hard to beat. That only means that the Government, unlike the Socialists, offer no quack nostrum. If the Socialists started putting into operation what Sir Robert Horne described as their "slushy and impracticable sentiments," their international comrades would hastily strip them bare without compunction and then turn them adrift for the fools they were. Mr. Lansbury, in fact, reminds us vividly of the Professor in the Academy of Lagado who had been busy for eight years upon a project for extracting sunbeams out of cucumbers, and begged a gratuity "as an encouragement to ingenuity," especially as the past season had been a very dear one for cucumbers. The Government are no more responsible for the prevailing "competitive economic anarchy" than they are for the fogs off Labrador.

It has been aptly suggested by a Conservative member that before the country is asked to adopt Socialism it should be given an explanation of what Socialism is. That is rarely vouchsafed. The short-comings of Capitalism, its temporary maladjustments, its failure to respond immediately to changing conditions, the hardships caused to those who are thrown out of employment by circumstances over which they have no control—these are dilated upon ad nauseam. But all the immense social and economic advantages which Capitalism has conferred upon the British people, the great wealth which it has created—and on which Socialists itch to lay their hands so that they may solve the problem of abundance by preventing the recurrence of plenty—these are blantly omitted from the picture.

Sir Robert Horne gave the Socialists a sound castigation, and at the same time, as a firm believer that the day of coal is not yet over, he called for more intensive experiments upon the new scientific uses of coal and the products derivable therefrom, which he is convinced will restore prosperity to the coal industry. These have long been the subject of experiment in this country, and only last year the Chancellor of the Exchequer conceded by way of encouragement a guaranteed preference of ad a gallon to British petrol made from British coal. Sir Robert

Horne pleaded with the Government to be "generous to the last degree" in providing funds to the Fuel Research Department, whose recently issued report shows clearly that considerable obstacles still remain to be overcome. The argument put forward from the Socialist side that "nothing can be achieved except by a Government pledged to the fundamentals of Socialism" is disproved by the indefatigable attention devoted to research in every possible direction by the present Government of Germany. Yet they can in no sense be described as being "pledged to the fundamentals of Socialism."

LOCAL ESTATES

European Leaves \$10,700

Chan Wing-chi of No. 62, Wuhu Street, Hunghom, who died on December 2, 1933, left local estate valued at \$38,100.

Probate has been granted to Chan Wah, merchant, merchant, She Lor-shi, late of No. 43, Jervois Street, third floor, who died on July 6, 1934, left local estate valued at \$42,600.

Probates have been granted to She Ka-lai and She Pik-chuen. John Reginald Hinton, Mercantile Assistant, who died at the Canossa Hospital on March 5, 1932, left local estate valued at \$10,700.

An application by George Gwinnett Noble Tinson, solicitor, the lawful attorney, to seal the certified copy of the probate, has been granted.

JUNK CAPSIZED BY GUNBOAT

Chinese Girl Believed Drowned

Leaving port yesterday for Saigon at 5.30 p.m. the Italian gun-boat, Quarto, commanded by Captain Brodever, accidentally crashed into a junk.

The junk capsized, and the crew, together with a cargo of rice, were precipitated into the water. All managed to clamber on to other junks, excepting a small girl aged five years, who is believed to have been drowned.

WHOSE BUSINESS?

In Harbin the dead are left to bury their dead. The local press, reports Reuter, has brought to the notice of the police that the frozen bodies of two Chinese beggars have been lying on the Skolnaya street and the 2nd Pakovskaya street at Pristan for two days, and that, although the requisite authorities have been repeatedly requested to have the dead removed, no organization, either charitable or official, has volunteered to bury these unfortunates.

HERE, THERE and EVERYWHERE

COUNT MERCATI

Count Mercati, who was Princess Marina's only man attendant during her drive to the Abbey on November 29, is Chamberlain to ex-King George of Greece.

His daughter is the wife of Mr. Michael Arlen and his son, Count Leonard Mercati, was at Oxford after the war and rowed in the Balliol eight.

The Mercati family possessed estates in the Dodecanese and hold a Venetian title.

This circumstance was one of the arguments used by the Italians to support their claim to the islands.

THE CANCELLED UNIFORM

Count Mercati has all the counter's meticulousness about his clothes.

In 1924, it is said, he ordered a uniform of great splendour from his London tailors. It was covered with gold braid and needed many fittings before the necessary perfection was attained.

Just as it was finished the revolution occurred in Greece. The King and his Chamberlain went into exile.

Count Mercati telegraphed cancelling the order for the uniform.

The tailors politely telegraphed back suggesting that the Count should arrange with his successor to take it over.

Your Daily Smile!

"I am prepared to back my car against a car of any other manufacturer," says a correspondent. We can only hope that he never parks just in front of us.

The Debt Boomerang

Editor: "Here's a writer who declares that insistence upon payment of war debts will prove to be a boomerang." Assistant: "Well, that's just what we want. A boomerang comes back."

The television-phone, perfected in Germany, will have its amusing aspects. For instance, the composite face when talking over a rural party line.

Friend or Foe?

"As a young man," said the tanned veteran in the hotel lounge, "I took part in the Zulu war." "Really?" said his young and fair companion. "On which side?"

LOCAL NEWS BREVITIES

The s.s. Corfu is due here at 5 p.m. to-day.

The m.v. Malayan Prince, from New York, is expected here this morning.

The Dollar Steamship Lines advise that the s.s. President Coolidge will sail from Hong Kong at 8 a.m. on Saturday for Shanghai, Kobe, Yokohama, Honolulu, San Francisco, and Los Angeles.

Appearing before Mr. E. W. Hammett at the Kowloon Magistracy this morning on a charge of obtaining 15 carties of grass paper by false pretences, Chak Lai, a 34-year-old shop foh, was sentenced to three months, hard labour.

Attractive calendars have been received from the following: Norddeutscher Lloyd, Bremen, the American Insurance Co. of Newark, N.J., Bear Brand Swiss Milk, Messageries Maritimes, Messrs. Jardine Matheson and Co., Ltd., Insurance Department, The Pharmacy, the N.Y.K. Line, and Messrs. A. S. Watson and Co., Ltd.

DID NOT KNOW HE WAS STEALING

Wanted Chair For Child So Took It

"There are 400 million Chinese in China, but I think you are the only one who does not know the meaning of theft," said Mr. E. I. Wynne-Jones to Tang Chuen, who was charged with stealing two wooden folding chairs from St. Paul's Church, at the Central Magistracy this morning.

Defendant stated that as he had no money to buy a chair for his child, he took the folding chairs and did not know that it was a crime to do so. He was sentenced to six weeks' hard labour.

"LLOYD'S" REACHES ITS CENTURY

SIMPLE BEGINNING AS COFFEE HOUSE

NOW REGISTER OF WORLD'S SHIPPING

(By Geoffrey Harmsworth)

EVERYBODY has heard of Lloyd's. But how many people know about Lloyd's Register of Shipping, and realise that within the walls of a substantial Victorian-looking building in Fenchurch-street is carried on a vast business which dictates every detail, down to the measurements of the smallest nut and bolt, of the building of a large proportion of the world's ships, of every nationality, shape, and size, from the Queen Mary down to the meanest "tramp?"

Most people (and I confess that I was one of them) confuse Lloyd's Register with Lloyd's. The difference between the two is that Lloyd's are concerned with the business of insuring ships and their cargoes, whereas Lloyd's Register are the guarantors of the soundness of the ships built to their specification and under the watchful eyes of their 401 surveyors. Lloyd's Register, one might say, are the medical advisers to Lloyd's.

Supremacy Of Lloyd's
There are, of course, other classification societies, Norwegian, French, German, and American; but at the present time 75 per cent. of the world's tonnage now under construction is being built to the classification of Lloyd's Register. Of the 30,997 vessels afloat to-day, under every flag and on every sea, whose tonnage amounts to 65,576,612, no fewer than 14,508 vessels, totalling 40,083,276 tons, have been built under the supervision and to the classification of Lloyd's Register.

This is a tremendous achievement. A casual glance at these figures barely hints at the immensity of the labours, the extraordinary degree of technical skill—the best in the world—which is crystallised in the famous Lloyd's Hall Mark "100 A 1," a mark which is accepted without question by the mercantile community throughout the world.

How did it all begin? Two hundred years ago a Mr. Edward Lloyd kept a coffee-house in Lombard-street at the corner of Abchurch-lane. There is a plate marking the spot where it stood on the building which stands on the same site to-day. Lloyd's Coffee-house in the 17th and 18th centuries was evidently a place of some importance. Steele wrote about it in the *Tatler* of 1710, and Addison a year later in the *Spectator*.

First Journal Of Shipping
Mr. Lloyd himself must have been a personage of unusual personality and ability apart from his catering and ability, apart from his tavern all manner of people connected with shipping, underwriters, merchants and insurance agents. Travellers and sea captains from distant lands all found their way to Lloyd's. And from them he collected all the latest shipping news of the day.

This highly valuable information he in turn distributed to his patrons. He must have been the best-informed man on shipping of his day. This side of his business grew so considerably that he decided to issue a paper three times a week called *Lloyd's News*. His enterprise and foresight were well rewarded, for *Lloyd's List*, an offshoot of *Lloyd's News*, flourishes to this day.

About the year 1760 the first Register of Shipping began to be regularly printed. Hitherto it had been written in hand in a small volume and passed from hand to hand in Lloyd's Tavern, to be read by the underwriters who wished to learn particulars of the vessels which were offered to them for insurance.

Register Of Shipping
The earliest of these registers in existence to-day bears the dates 1764-65-66, and it is the most prized relic in the vaults at Fenchurch-street.

I looked through the faded pages of this romantic little volume the other day, and I was surprised at the completeness of the information which it gave. Besides the present

and former names of the vessels, and those of the owners and masters, it indicated the ports between which the vessels traded; the tonnage, year of build; the number of the crew, guns and decks, as well as the classification of the hull itself.

It was some years later, however, that the famous expression "A 1 at Lloyd's" first came into circulation with the introduction of Roman capitals and numerals as classification marks.

The value of such a register to shipowners and underwriters alike was readily apparent, and in order to protect the "copyright" the book was only allowed to be seen by members, who paid an annual subscription of 12 guineas. When the register began to be printed each subscriber had to deliver up his old book at the end of the year before a new one was issued to him. If a subscriber lost his copy he was heavily fined and the committee were not obliged to issue a new copy to the offender.

Rivals Amalgamate
Towards the end of the 18th century Lloyd's altered their system of classification and thereby not only enraged the entire shipping community but also presented an opportunity for a rival to enter the field. Obviously, there was not room for two registers.

A state of crisis lasted until October 1834, and then the two registers amalgamated. The reorganised society was governed by a committee on which shipowners, merchants, and underwriters were given equal representation, and in addition to members paying their annual subscription, shipowner themselves had to pay a fee for the survey and classification of their vessels.

For a ship to be "classed at Lloyd's" is the sure guarantee of the vessel's excellence in every possible respect. It means that not a nut or a bolt has been placed in position in that ship without the most detailed plans having been exhaustively examined and passed by experts of the register. It means that no steel has been used in its construction which has not been tested and stamped by its steel-testing staff.

In the case of a ship of the dimensions of the Italian Rex or our own Queen Mary this means that literally hundreds of plans had to be examined.

EAST LANCS PRIVATE MARRIED

Registry Function This Morning

The marriage took place at the Supreme Court Registry this morning between Private Oswald James of the East Lancashire Regiment, and Doris Shea-Lawlor of the Station House, No. 59 Nathan Road, Kowloon.

Col. F. Eaves, Deputy Registrar of Marriages, performed the ceremony in the presence of L/Cpl. J. Butterworth and L/Cpl. F. Bullock of the same Regiment.

GARRISON SCHOOLS BEING CLOSED

War Office Action

The War Office are closing several Army schools in the smaller garrison towns and stations and transferring the children to the local elementary schools. For each child so transferred a grant is paid out of Army funds to the responsible education authority.

One of the schools to be closed is the senior school at Ewshot, on the outskirts of the Aldershot Command.

It is believed that the War Office are considering handing over all the schools under their direct control to the various county and local authorities.

SATISFACTORY PROGRESS MADE BY CHINA LIGHT

\$781,233 Nett Profit
Reported

45 CENTS DIVIDEND ON
"OLD" SHARES

"There is very little of particular interest to report to you in connection with the year now under review. It has been a period rather of steady, satisfactory progress than one of any spectacular development," said Mr. A. H. Compton, Acting Chairman of the Board of Directors of the China Light and Power Company (1918), Ltd., in addressing the shareholders at the annual general meeting of the company, held at their Registered Offices, St. George's Building, this morning.

A net profit of \$781,233.42 was reported for the year under review.

In the unavoidable absence of the Hon. Mr. J. P. Braga, Chairman, Mr. A. H. Compton was elected Acting Chairman. He was supported by Mr. C. A. da Rosa, Sir Elly Kadoorie, K.B.E., Mr. Lawrence Kadoorie, Mr. Felix A. Joseph, and Mr. M. K. Lo (Directors), and Mr. D. W. Manton, Manager and Mr. Noel Braga, Secretary.

The following shareholders were also present: Messrs. T. M. Mitchell, M. E. Politi, F. M. Ellis, A. J. Walters, H. J. M. de Figueiredo, A. Nissim, Leung Yau-cheung, P. C. Potts, F. Austin as attorney for A. J. David, Ling Man-l, H. R. Sequiera, G. C. Moxon, P. M. N. da Silva Sr., P. M. N. da Silva Jr., P. N. da Silva, D. Ellis as attorney for O. I. Ellis, H. Samuel, Chau Sang-choo, C. M. da Silva, G. A. Harriman, R. Pestonji, J. H. Shaw, L. C. F. Bellamy, J. V. Braga, Lo Kai-wing, and K. C. Mok.

Chairman's Speech

The Chairman in his speech said: It is much to be regretted that our Chairman, the Hon. Mr. J. P. Braga, is not able to preside at this meeting, but I am sure it is matter for general satisfaction that his health is steadily improving, so that we may hope he will very shortly be quite himself again.

Before dealing with the Accounts, I should like to make reference to the death of one of our Directors, Mr. Lo Cheung-shiu, the news of which was received with general regret.

The Gross Profit for the year amounted to \$1,246,927.04, as against \$1,134,690.02 for the previous financial year. After charging Profit and Loss Account with Directors' Auditors' and Consultants' Fees, Interest, Depreciation, etc., the Nett Profit stands at \$781,233.42.

There is very little of particular interest for me to report to you in connection with the year now under review. It has been a period rather of steady, satisfactory progress than one of any spectacular development.

(Continued on Page 6)

WIDOW BANISHEE RETURNS

Twelve months' hard labour was imposed on Cheung Yuk, a widow who was charged with a breach of the Deportation Ordinance, when she appeared before Mr. E. I. Wynne-Jones at the Central Magistrate's Court this morning. Defendant was banished for a period of 10 years last July.



Andrew and Ursula, well-known ball-room dancers, are again entertaining in the Colony. They are also teaching the latest steps.

NOVEL CHRISTMAS GREETING CARD

Theatre Manager Sends
Friends Money

Mr. Victor Hugo, manager of the Oriental Theatre, does not merely wish his friends wealth at Christmas—he sends them some. This year his souvenir takes a form that is both ingenious and delightful. It is a card of quarto size, adorned with coloured photographs of Mr. and Mrs. Hugo, having inset between them a genuine specimen of American banknotes, with some appropriate original verses underneath. Others please copy!

YUNNAN RISING COMMEMORATED

Solemn Ceremonial
In Canton

Canton, To-day.—A service to commemorate the Yunnan uprising, as a result of which the attempted restoration of the monarch in China by Yuan Shih-kai was foiled, was held in the Chungshan Memorial Hall at 9 o'clock on Christmas morning. Over 1,000 people were present, including representatives of Government organs and public bodies. Mr. Lin Yih-chung officiated and made an opening speech. — Central Press.

NEW LANDI PLANE RECORD

(Continued from Page 1)

Reuter cabled yesterday:—A world speed record for land aeroplanes was claimed by Delmotto on Xmas Day. He believed he had attained the speed of 502.455 kilometres an hour.

The previous record was held by James Weddel, the American flier, who attained a speed of 490 kilometres an hour. Delmotto's new mark, however, is considerably less than the seaplane record of 682.403 kilometres an hour, which was set by Warrant Officer Agello, the Italian ace, over Lake Garda on April 10 last year.

Agello's record is equal to 423.76 miles an hour. The new land speed record is equal to 312.233 miles an hour.

CANTON SEEKS FOREIGN LOANS FOR INDUSTRY

(Continued from Page 12.)

hence it would be profitable to sell them to the Kwangtung Provincial Government.

The biggest project is an iron and steel plant, to cost about \$30,000,000. An American banking firm is said to be ready to lend this amount as purchase price of the machinery as soon as Nanking assents to this deal.

CANTON TROOPS READY TO MOVE TO KWEICHOW

(Continued From Page 1)

It is reliably learned that orders to assist Kweichow will be issued by the South-west Political Council, which will remain the highest Government authority for the next eleven months. Reports circulated by the Nam Wah Yat Po and Wah Kiu Yat Po, Hong Kong vernacular papers, stating that a branch office of the Military Affairs Commission will be established here to direct military matters are without foundation.

According to Nanking reports, Marshal Chiang Kai-shek will very likely appoint General Ho Ying-ching, Minister of War, as Commanding Officer of the anti-Communist forces in Kweichow, as he is a native of that province. No reply has meanwhile been received from Nanking concerning the proposal of the South-west generals to lead an expedition into that neighbouring province.

MARSHAL CHIANG CONSENTS

(Continued From Page 1)

It is stated that the Third Independent Division of the Canton units will also join the fourth and fifth divisions in the coming campaign against the Reds. The three divisions will start out for the West in the middle of next month.

Kwangtung troops have already reached Yungtsung and Hsiakiang, South-eastern Kweichow, in pursuit of the Red bandits, who have escaped northward. They are reported to have gone above Chienho. Although the Kweichow provincial forces are united against the Communist invaders, it is feared that they may storm Kweichow, the provincial capital.

CHINA'S SILVER POLICY

(Continued From Page 1)

Marshal Chiang Kai-shek, in a special interview at Fenghua, corroborates Dr. Kung's statement.

In order to meet the present silver shortage in Shanghai it is freely reported that \$20,000,000 worth of silver is being sent from Hong Kong to Shanghai. — Reuter.

RETIRING AIMEE

Aimee McPherson, America's most publicized "hot gossamer," will retire from the active pastorate of Angelus Temple in Los Angeles according to an official announcement made yesterday. The announcement also stated that she would leave shortly for the Far East on a tour of the world.

To-day's Short Story.

THE TRUANTS

By Frank
Crew

TWO the trained eye of Inspector Lefry, the position of Master's body and the revolver pointed at his heart presented a mystery which was not to be readily solved. Had his experience of criminal investigation been less he would, no doubt, have inclined to the view that the man had committed suicide. But a cursory inspection of the room revealed much that forbade him at that juncture to dwell too seriously upon such a theory. There was a disorder which no man, unless he were a maniac or given to fits of ungovernable fury, could have created alone. It spoke of a struggle.

And then there were the rose petals upon the floor—a few within a foot of where the body lay; more by the window.

Now, Lefry himself was rather fond of wearing a rose in his buttonhole, so he knew something about them; he knew that a man must choose a small rose and, at that, see that it was little more than in bud. These were the petals of a large rose; a rose that had opened almost fully, and a rose that could have been worn only by a woman. He was content for the moment, therefore, to pursue the theory that the disordered room was a result of a struggle that had taken place between Master and a woman. And looking around him, taking in every detail that caught his eye, he endeavoured to reconstruct the scene.

The white door bore finger marks—fresh, for around them the whole of the door was thinly covered with dust. He could see at once by the

CLEANING UP RED REMNANTS

Pacification Work
In Kiangsi

MORE THAN 100 KILLED
IN HSA-CHANG FIGHT

Canton, To-day.—The 2nd Division of the Kwangtung 1st Army Corps, which is now carrying on pacification work in South Kiangsi, is hastening in clearing up the Communist remnants. Troops have been sent to various localities to make a search.

The Training Regiment of the Division, which was despatched to Shou-cha-tong to search for remnant outlaws, wiped out a band numbering about 1,000 in Hsa-chang on 22nd inst. In the course of fighting, over 100 bandits were killed, about 20 captured, and over 50 rifles taken. A telegram has been received here from General Yu Han-mow, Commander of the 1st Army Corps, reporting the victory. — Central Press.

TAILOR'S SHOP ROBBED

Charged with the theft of three yards of black satin cloth from the Man Kee tailor's shop at No. 13, D'Aguiar Street, Tsang Yuk Cheung was sentenced to six weeks' hard labour, when he appeared before Mr. E. I. Wynne-Jones at the Central Magistrate's Court this morning. The cloth was valued at \$4.50.

size of the prints that they were Master's, and on closer examination he discovered that the base of each hand had also been imprinted. That meant that Master had stood with his back to the door, his hands behind him. That being so, he could not have held a revolver. It was not illogical, therefore, to assume that the revolver belonged to the woman.

If she had arrived with a revolver she had done so either for protection or else to murder him deliberately.

But if she'd planned deliberate murder why was it that she hadn't shot him when he'd stood at the

TO-MORROW'S STORY

To-morrow's story will be
"Cos I Treat Him Prop'',"
by Hedley Barker.

door? It suggested that she had merely threatened him. Why? He might, but a moment before, have turned the lock of the door and put the key in his pocket. Hadn't they had to force the door before they were able to gain admission to the room? Yes. But when they'd done so they'd found the key on the seat of a lounge chair. He frowned. However, he would take it all step by step.

Assuming that she had stood and threatened him before the struggle, what had happened next? Had Master defied her threatening attitude and hurled himself upon her? It was doubtful; the risk incurred would be too great. If he had done so, then why hadn't the woman shot him there and then?

He could only think that Master had diverted his attention in such a way as to enable him to dash out his hand and send the revolver out of her grasp. Having done so, he would, obviously, have darted forward to pick it up; and in his haste he had probably knocked over the companion cigarette and ash stand which now lay on the floor. But if that had happened, could the woman have been sufficiently strong to hurl herself upon him and pitch him backwards? And would she have been quick enough to regain possession of the revolver?

Lefry stood at the spot where he imagined that the woman must have taken up her stand, and, going through the actions as he supposed them to have happened, found, to his gratification, that his steps came within a foot of where the body lay. His gratification was but short-lived, however, when he came to consider once more the question of the key.

If the woman had shot him so soon after he had locked the door, she would, of course, take the key from his pocket in order that she might make her escape. What, then, was it doing on the chair in the locked room? Again, why had she been so careless as to leave the room in such a disordered state?

With a sigh of despair I set down the half-finished manuscript, and, confronted with the unique experience of having created a mystery which seemed beyond my own power to solve and bring to any satisfactory conclusion, I sat back exhaustedly in my chair. By now—after more than an hour's futile concentration upon the mystery of Master's death—I was uncertain whether my original intention was that he should meet death by his own hand or not. But so far as that went, it did not seem to matter now—the stage was so set, the whole thing so absolutely watertight, as to disallow one or the other.

With his body on my hands I had, therefore, reached an impasse; and having reached an impasse and most self-respecting author will sit and listen for any noise in the house sufficiently disquieting as to allow him to open his study door and demand in a stentorian voice: "How on earth do you expect me to work with all this noise going on?" Unfortunately, however, such an opportunity did not present itself. The house was completely hushed. I might have died suddenly and no one would have come to me.

Outside, it was just the same. If only a gardener had been at work I might have inquired why he had to mow the grass when I was busier than I'd ever been before.

(Continued on Page 11.)



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and Other Occasions.

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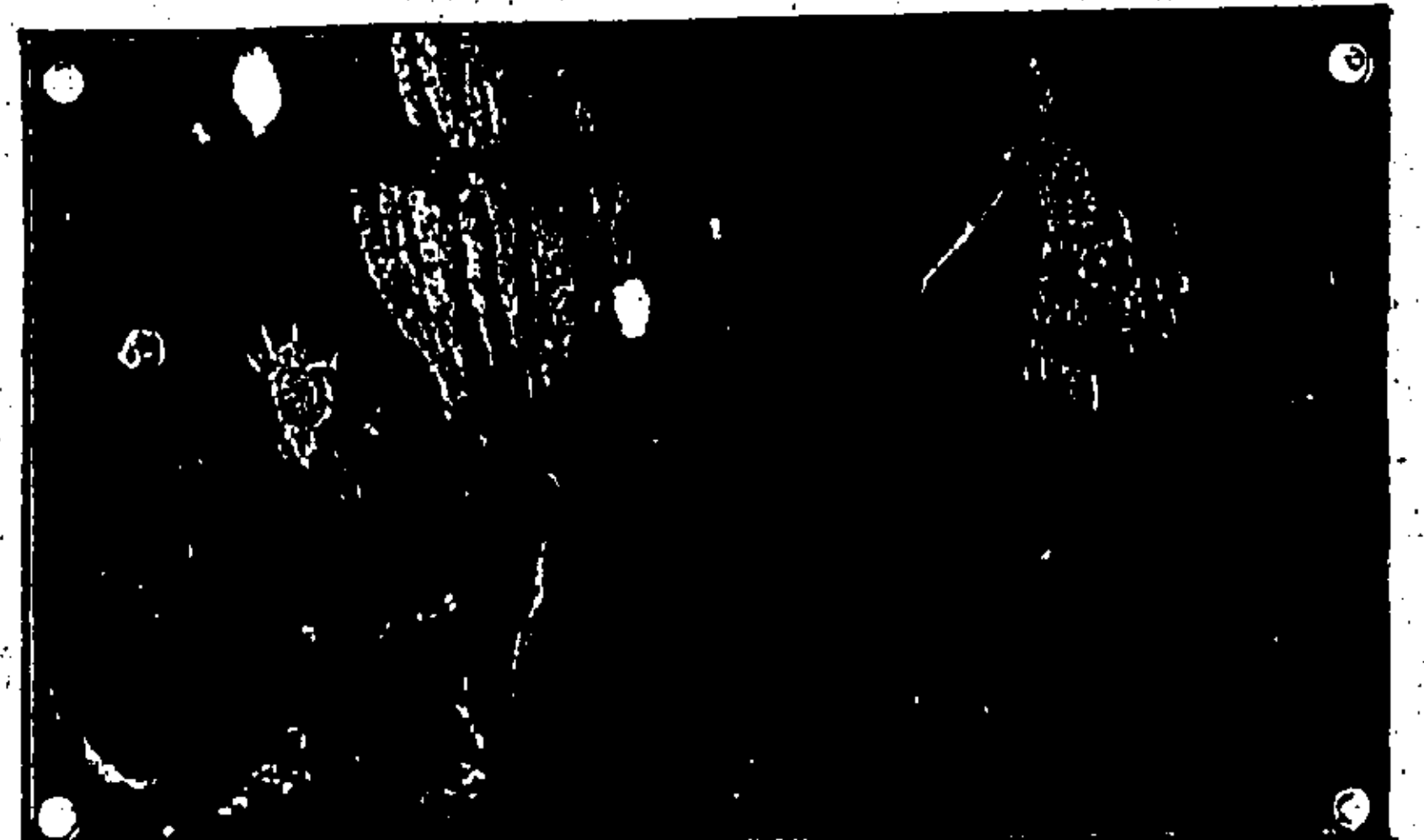
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FINANCE MEETING AT FENGHUA

(Continued from Page 1.)

The Kwangtung authorities are determined to convert the present subsidiary coins into standardized big, small, so that Hong Kong banknotes will no longer be a medium of exchange for foreign money and must be first converted into Hong Kong banknotes.

People in Pakhoi are accustomed to use Saigon banknotes, instead of Chinese money, but such payment

is now considered illegal by order of the Provincial Department of Finance here. According to a new ruling, any persons in Pakhoi who accept French currency as legal tender are subject to a fine and confiscation of the colonial banknotes.

In spite of the ban on Hong Kong banknotes in Canton, they are legal tender in Shamen. Some shops, however, accept Canton currency for general convenience. People prefer Hong Kong money because it is not liable to sudden depreciation.



A group photograph taken at the European Y.M.C.A. Fancy Dress Carnival last Saturday night. (Tanaka.)

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S.S.	Tons	From Hong Kong About	Destination.
1934.			
CORFU	15,000	29th Dec.	Bombay, Marseilles & London.
†BURDWAN	6,000	5th Jan.	Bay, Mrs. Havre, London H'burg.
RANCHI	17,000	12th Jan.	Rotterdam, Antwerp and Hull.
NALDERA	16,000	26th Jan.	Bombay, Marseilles & London.
†SOMALI	7,000	2nd Feb.	DO
RAWALPINDI	17,000	8th Feb.	Mars. Havre, London Hamburg.
RAJPUTANA	17,000	23rd Feb.	R'dam, Antwerp and Hull.
†BANGALORE	6,000	2nd Mar.	Bombay, Marseilles and London.
CHITRAL	15,000	9th Mar.	Marseilles, Havre, London, Hamburg.
CARTHAGE	15,000	23rd Mar.	Rotterdam, Antwerp & Hull.
			Marseilles & London

* Cargo only. † Calls Casablanca.
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BRITISH INDIA-APCAR SAILINGS.

S.S.	Tons	From Hong Kong About	Destination.
1934.			
†SANTHIA	8,000	4th Jan.	S'pore, Penang and Calcutta.
TALMA	10,000	18th Jan.	DO

* Calls Rangoon † Call Port Sweetenham

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1st and 2nd class passengers.

EASTERN & AUSTRALIAN SAILINGS (South).

S.S.	Tons	From Hong Kong About	Destination.
1934.			
NANKIN	7,000	28th Dec.	Manila, Rabaul, Brisbane, Sydney & Melbourne, and Hobart.
NELORE	7,000	1st Feb.	DO

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the P. & O. Branch Service of steamers to London via Suez.

The New Zealand Shipping Company's steamers for Southampton and
London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

S.S.	Tons	From Hong Kong About	Destination.
1934.			
TALMA	10,000	29th Dec.	Amoy, S'hai, Moji, Kobe, Osaka.
†SOMALI	7,000	29th Dec.	S'hai, Kobe and Yokohama.
NALDERA	16,000	29th Dec.	S'hai, Moji, Kobe and Yokohama.
NELORE	7,000	5th Jan.	S'hai, Moji, Kobe, Osaka, Yokohama.
SRIDHANA	8,000	10th Jan.	Amoy, S'hai, Moji, Kobe, Osaka.
RAWALPINDI	17,000	11th Jan.	S'hai, Kobe and Yokohama.
†BANGALORE	6,000	24th Jan.	DO
TAKADA	8,000	24th Jan.	Amoy, S'hai, Moji, Kobe, Osaka.
RAJPUTANA	17,000	25th Jan.	S'hai, Kobe, Yokohama.
TANDA	7,000	2nd Feb.	S'hai, Moji, Kobe, Osaka, Yokohama.
SHIRALA	8,000	7th Feb.	Amoy, S'hai, Moji, Kobe, Osaka.
CHITRAL	15,000	8th Feb.	S'hai, Kobe, Yokohama.

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All dates are approximate and subject to alteration without notice.

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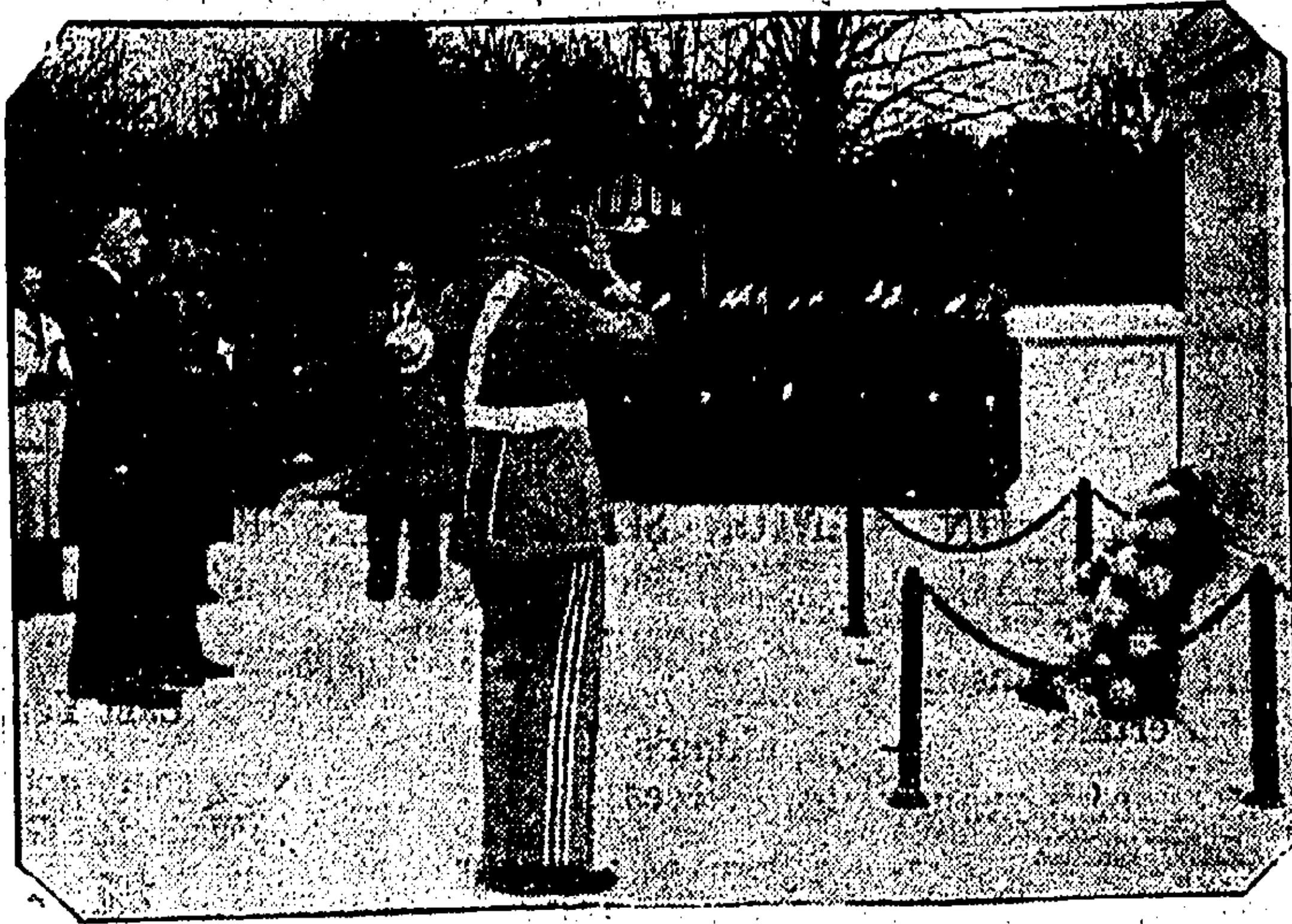
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Passes insuring not more than 500 £ will be received at the Com-
pany's Office up to noon on the day previous to sailing.

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Representing the nation in paying homage to the Unknown Soldier on Armistice Day, President Roosevelt is pictured with uncovered head while "taps" are sounded at the tomb of the Unknown Soldier in Arlington cemetery. The President and Mrs. Roosevelt placed wreaths on the tomb.

The Truants

(Continued From
Page 9).

But never did it seem had the garden looked in such perfect order. Here and there, upon the large beds massed with General Jacquemont roses, a few of the brilliant, velvety petals had fallen. Yet, rather than suggesting any untidiness to me, they hinted, as did the distant murmur of the ever-busy bee, of the tremendous work that Nature did silently, wonderfully, while I could do nothing at all.

It was a disconcerting thought. It made me feel very ashamed. I couldn't stand it, and I thought that I would peep outside the door and see if anyone was about. But no sooner did the thought enter my head than I saw the handle being turned very slowly, very cautiously. Another moment, and Jennifer entered the room.

Perhaps, though, I shouldn't say entered, lest I convey a wrong impression. Knowing Jennifer as I do, I have little doubt that the diminutive little figure wormed her way in with the utmost stealth. But I didn't glance round to see, lest in so doing I let her think that I encouraged her to do what her mother had told her not to do. It was only when, after some moments of anxious fumbling, she succeeded in closing the door with the least possible noise that I decided to look up.

She stood with her little hands held behind her; but on encountering my gaze she was quick to raise her index finger in warning.

"Shh!" she uttered, with an eye on the door. Clearly, she was a little rogue and knew it.

It was a difficult moment. My duty, no doubt, was to have reproved her for the interruption and to have led her gently but firmly to the door. But even if such an idea—which was unthinkable then—had occurred to me, it would have been quite impossible to have put it into practice. I say impossible, for never had I loved her more than I did at that moment; never had she looked more beautiful than she did in the little smocked dress and the new red shoes that she was wearing; never would I have believed that the large, velvety red rose such as she clasped in one of her little hands could have looked so much a part of her; and never, since the night when I heard her wall her first thin cry could I have felt prouder or more grateful for the divorce gift that her mother had bestowed upon me.

She may or may not have had some inkling of the admiration with which I regarded her, but with the pardonable vanity of her sex the little mix touched her sides, gazed down at her feet and beamed a beam that would have disarmed a regiment.

"She's got some new wed shoes," she whispered in a confidential whisper of delight. "You sink de're pretty?"

"Ravishing!" I whispered back—"utterly adorable"—enchanted—divine—scrumptious!"

My approval appeared to gratify her exceedingly. She beamed another beam, and she edged a step nearer. "Wot you doin'?" she enquired. "Writin'."

It seemed as though the clouds had suddenly blotted out the sun, but I nodded and tried to look as though I meant it.

Jennifer beamed again. "Wot for?" she asked.

"To pay for her new shoes," I confided, but without the least hope

of the half-finished manuscript ever doing so.

"Oh!" The enchanting little smile began to fade out of her face. It may have been that, in that instant, her little brain grasped the fact that she was a certain responsibility to me; it may have been that the sudden realisation twanged the strings of her adoring little heart and made her twine her little arms around my knee and whisper with the sheerest suspicion of a tremor: "She 'onts to come up on joi!" But the fact remains that no sooner had I caught her up in my arms, and no sooner were her little lips pressed warmly against my cheek than she must add, as she gravely surveyed the little red shoes: "Day were ever so 'pensive! Tost half a guinea!"

Glancing over my shoulder, and catching sight of the unfinished manuscript that lay on my desk, I shuddered. By now, however, every vestige of hope that I had ever had of unravelling the tangle of the mystery was gone.

It was a pretty pass, to be sure, and my fears were by no means alleviated when I heard steps, which I recognised as Jennifer's mother's coming down the stairs.

Jennifer heard them too, but they seemed in no way to disturb her composure. She beamed, if anything, more delightfully than she had ever done before. "Dat's Mummie!" she said with zest. As I suspected, she looked to me to stand by her.

Banking on the certainty that her mother would look for her in the lounge and in the kitchen before she ever dreamed of intruding upon me in the throes of my work, I calculated that we had exactly two minutes in which to make our exit by way of the window and gain the friendly screen of the laurels at the bottom of the garden.

Had the necessity of our departure not been so pressing, I should, no doubt, have stopped to see if we had left any incriminating traces behind us. I might, for instance, have observed that when Jennifer had stolen into my study she'd not only made some grubby little finger marks on the white door, but the little mix had actually locked the door and put the key on the seat of my lounge chair.

Again, I might have stopped to pick up the companion cigarette and ash stand which, in my haste, I'd been so clumsy as to knock over; and, lastly, I might have gathered up the petals of the rose to which she'd held on so affectionately but which, nevertheless, had shattered just as I was about to lift her out of the window.

As it was, however, I didn't even think of these things until we had returned from a glorious hour of truancy. But perhaps that was just as well. My brain, by then, was sufficiently refreshed for me to realise that although the woman who shot Masterm did take the key out of his pocket as she arranged the position of his body, she was compelled, like Jennifer and myself, to make a sudden exit by way of the window—a fact that should have suggested itself more readily to Inspector Lefry in view of the many rose petals that he found upon the floor beneath it.

So the story came to be finished after all. And if you should chance to read it sometime—well, you'll know a little more about it than most people, won't you?

THE END.

NEW YORK TRADE REPORTS

(Continued From Page 6).

Poses and hog prices are advancing. Wheat: Total sales:—5,901,000 bushels, Corn:—Total sales:—4,623,000 bushels.

"Cotton:—The market was dull with potential buying needs for mills increasing.

"Rubber:—News in constructive and there is a belief that investment interests will re-establish large long lines after the end of December. We recommend purchases now. Total sales:—83 lots.

Market Factors
The following telegrams were received by Messrs. S. E. Levy & Co. from Reuters:—

Favourable factors prevailing prior to the opening of the New York markets included:—

(1) Further increase in mill activity.

(2) Other favourable trade news apparent.

(3) Less apprehension over the utilities question.

Unfavourable factors included:—

(1) November railroad reports show a sharp decline in net income.

Wall Street was moderately active and firm. Some irregularity has developed among utilities but the remainder of the market has advanced fractionally and, with sentiment cheerful, some extension of the advance seems indicated.

Steel operations at Chicago were at 37 per cent. of capacity.

E. A. Pierce Co.'s Report
In their market report, the American Oriental Finance Corporation, correspondent for Messrs. E. A. Pierce and Company New York state:

"Stocks: The market was almost entirely occupied with end of the year adjustments, resulting in a mixed tone. Favourable steel news was ignored.

"Grains: The strength of wheat was derived from the firmness of corn and the hogs and lard markets. December corn was tight at times.

"Cotton: There was some further "pool" selling.

"Rubber: The market was devoid of interest within a range of two points and with a very small volume of trading."—Reuter

Latest Quotations
The following quotations have been received through Messrs. S. E. Levy and Company and the American Oriental Finance Corporation:

New York, Yesterday.
Prev. To-day's
close close

N.Y./London cross-rate 4.94% 4.94%

N.Y. Cotton—May 12.70 12.68

N.Y. Rubber—May closed 13.29

Chic. Wheat—May 99% 99%

Chic. Corn—May 88% 90

Montreal Silver—Mar. 54.10b 54.25b

Silver Official 53% 53%

Dec. 24 close Change

30 Industrials 100.00 100.35 34 off

20 Ralls 35.57 35.80 27 off

40 Bonds 95.14 95.09 05 off

11 Commodity 60.89 61.12 43 up

17 Leading Stocks

Amer. Can 109

Amer. Smelting 102

Amer. Tel. & Tel. 102

Auburn 24%

Case 53%

Du Pont 94%

El. Bond & Share 6%

General Motors 80%

Int. T. & T. 40

McIntyre 23%

Montgomery Ward 27%

Nat. Distillers 24%

N.Y. Central 19%

Secony-Vacuum 13%

Union Pacific 104%

U.S. Steel 85%

West E. & M. 85%

Business Done:—1,050,000 shares.

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Pres. Coolidge ... Dec. 29, 9.00 a.m.
Pres. Taft ... Jan. 6, 6.00 a.m.
Pres. Hoover ... Jan. 26, 4.00 a.m.
Pres. Pierce ... Feb. 13, 8.00 a.m.
Pres. Coolidge ... Feb. 23, Noon

SEATTLE, VICTORIA
THE EXPRESS ROUTE 17 Days
To Seattle Via Shanghai, Kobe and
Yokohama

Fortnightly sailings:—

Pres. Jackson ... Jan. 4, Midnight
Pres. McKinley ... Jan. 18, "
Pres. Grant ... Feb. 1, "
Pres. Jefferson ... Feb. 15, "
Pres. Jackson ... Mar. 1, "

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Pres. Harrison ... Jan. 5, 8 a.m.
Pres. Hayes ... Jan. 19, 8 a.m.
Pres. Johnson ... Feb. 2, 8 a.m.
Pres. Monroe ... Feb. 16, 8 a.m.
Pres. Van Buren ... Mar. 2, 8 a.m.

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Pres. Jackson ... Dec. 29, 6.00 p.m.
Pres. Harrison ... Jan. 5, 8.00 a.m.
Pres. Taft ... Jan. 8, 6.00 p.m.
Pres. McKinley ... Jan. 12, 6.00 p.m.
Pres. Hoover ... Jan. 17, 9.00 p.m.

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COMMODITY PRICES

The following quotations have been received by Messrs. S. E. Levy and Co., and the A.O.F.C.

December 91% 93%
May 83% 90
July 85% 86%

Winnipeg Wheat:—
December 78 Market
May 83
July 83% closed

New York Sugar:—
March 1.73 1.79
May 1.83 1.85
July 1.87 1.88
September 1.90 1.92

New York Silk:—
March 1.31 1.33
May 1.38 1.38%
July 1.38% 1.38%

Montreal Silver:—
December 53.40b 53.60b
March 54.70b 54.25b
May 54.60b 54.85
July 55.25b 55.55

b—bid, n—nominal.
New York Metals:—
Dec. 20, Dec. 23,
Copper March 6.25 6.46
Tin March 50.65 50.85

Chicago Wheat:—
December 98% 98%
May 99% 99%
July 98% 94

Chicago Corn:—
December 98% 98%
May 98% 94

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The China Mail

NINETIETH YEAR OF PUBLICATION

HONG KONG, THURSDAY, DECEMBER 27, 1934.

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From a story by Melvyn Frank
Music by Warner Richard Heyman
THRILL TO THE GAYETY
OF THESE JOYOUS SONGS:
"HAPPY I AM HAPPY"
"HA-CHA-CHA"
"WINE SONG"
SATURDAY
"DOWN TO THEIR LAST YACHT"
WITH
MARY BOLAND—POLLY MORGAN
NED SPARKS—SIDNEY FOX—SIDNEY BLACKMER
RKO-RADIO SPECIAL

CHRISTMAS ON CHEUNG CHAU

Mr. And Mrs. Johnson
Entertain
MISSION CHILDREN GIVE
PERFORMANCE

With the exception of a slight drizzle at the beginning and end of the holidays, we had ideal weather for the Christmas season, and quite a few people spent their holiday on the island.
A very enjoyable evening was spent at No. 3. Mr. and Mrs. Johnson and their daughter took a lot of trouble to prepare for their numerous guests, the preparations including a Christmas Tree, on which were hung useful gifts. Refreshments on a liberal scale were provided and games of various kinds were indulged in till the small hours.

On the following evening a house-party was given at No. 12, while in the village the children of the Peniel Mission entertained us with an interesting programme, the room being packed to its utmost capacity. About 20 members of the Mission arrived from Yau-mat-ti to reinforce the local talent.
A large tent has been erected on one of the vacant lots and a united evangelistic effort is in progress, speakers from the three Missions taking part.

NEW U.S. TREASURY ISSUE

Replacing \$75,000,000
Bills Withdrawn

SPECIAL TO CHINA MAIL.
New York, To-day.
Mr. Henry Morgenthau, United States Secretary of the Treasury, is offering \$75,000,000 Treasury bills and retiring similar issue maturing on January 2.
President Roosevelt is to meet

CANTON SEEKS FOREIGN LOANS FOR INDUSTRY

Nanking's Consent
Necessary
LENDERS WILL REQUIRE
GOOD SECURITY

(From Our Own Correspondent)

Canton, Yesterday.
Efforts to obtain foreign loans for the erection of industrial plants in Canton are admitted in an official address by a provincial official last Monday, refuting the denials that the Kwangtung Provincial Government is seeking foreign financial assistance.

It is reported in the local press that the two representatives sent by the provincial government to Nanking in securing the consent of the Central Authorities in these foreign loans are to return here to-day, but the result of their mission is not yet known. However, Japanese reports circulated from Shanghai stated that Nanking does not approve these foreign loans. American and German banking concerns are ready to advance money to manufacturers of machinery in their respective countries, so that they may ship the plant equipment to Canton. These bankers, however, insist that their loans be approved by the Nanking authorities, requiring also a lien on the plants and their potential income.

Foreign bankers are promoting the trade of their own countries by facilitating the sale of machinery to Canton, as they have a surplus of cash. Machinery of the heavy kind is not selling very well at home.
(Continued on page 2.)

BANK AND COTTON REPORTS

Demand Deposits Well
Over Last Year's

COTTON POOL HOLDINGS
MUCH LOWER

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1804, Received December 27, 10.50 a.m.)
New York, To-day.

A member of the Federal Reserve Bank states that net demand deposits stand at \$13,578,000,000, or \$218,000,000 below those of last week, but \$2,856,000,000 above last year's. The Journal of Commerce reports that the Government cotton pool holds long future contracts for 25,400 bales, plus actual cotton, 1,692,500 bales, against original holdings of 1,950,854 bales.—United Press, per S. E. Levy and Company.

AMERICAN UTILITY LEGISLATION

Early Action Foreseen
By Administration

SPECIAL TO CHINA MAIL.
New York, To-day.

President Roosevelt has ordered the Federal Trade Commission to have their recommendations regarding Utility legislation ready on January 1, indicating that the Administration plans early action in the Utility programme.
Indications, however, are that it plans a middle course between the Right and Left parties.
Observers say that a balanced budget is still very remote, although President Roosevelt is urging the strictest economy wherever it will not seriously affect the recovery programme.

The American metal market considers that industry will enter on 1935 with a greater momentum than was predicted three weeks ago.—United Press, per S. E. Levy and Company.

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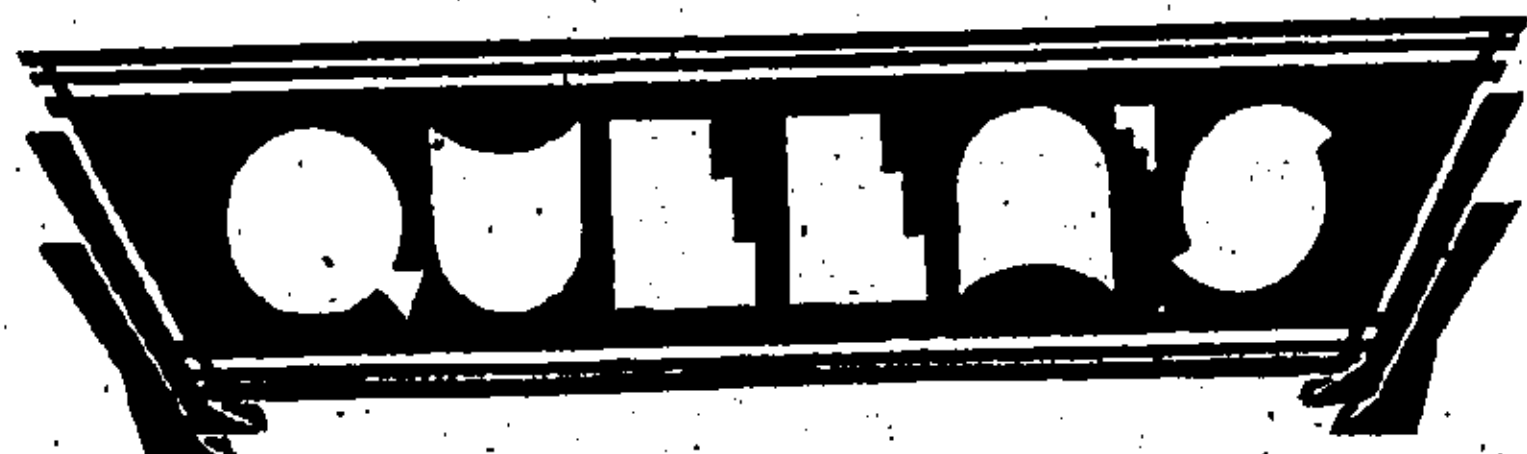
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Printed and published for the Proprietors, The Newspaper Enterprise Ltd. by DAVID CHRISTIAN WILSON, Manager at 24 Wyndham St., Hong Kong.